



Curtiss-Wright Corporation


CW NYSE

Aerospace / Defense

Market Capitalization USD:

\$1,343.71 mm

CONCERN LEVEL: AVERAGE

- 1 The CEO's total remuneration is within the typical market range for the relevant industry and market cap.
- 2 The ratio between the CEO's pay and the median pay of the other named executive officers is 3X or less.
- 3 The CEO's annual cash incentives rose or fell in line with annual performance.
- 4 The CEO received no more than one annual cash bonus this fiscal year.
- 5 The CEO's equity remuneration reflected the company's share price movement over the last five years.
- 6 The company only pays long-term incentives to the CEO for above median performance against a peer group. 
- 7 The company's dilution from equity incentives is 10 percent or less.
- 8 Unvested equity lapses when the CEO's employment is terminated. 
- 9 The CEO's potential cash severance payment is capped at two times annual cash remuneration.
- 10 The accrued benefits of the CEO's post-retirement income are within the typical market range for the relevant market cap bracket.

CEO: Martin R. Benante

Age: 59

CEO Since: 2000

	2009	2010	2011
Base Salary	\$960,577	\$956,154	\$970,000
Discretionary Bonus	\$0	\$0	\$0
Annual Cash Incentive	\$1,747,024	\$2,240,348	\$1,707,090
Benefits and Perquisites	\$42,087	\$44,912	\$32,270
TOTAL ANNUAL COMPENSATION	\$2,749,688	\$3,241,414	\$2,709,360
Increase in Post-Retirement Benefits	\$2,122,919	\$2,160,347	\$2,570,517
Stock Option Awards	\$693,758	\$727,500	\$0
Stock Awards	\$1,734,417	\$1,818,795	\$1,658,700
TOTAL COMPENSATION	\$7,300,782	\$7,948,056	\$6,938,577
Median of Other Named Executive Officers Total Compensation	\$2,380,432	\$2,605,191	\$2,435,007
Value Realized on Exercise of Stock Option	\$0	\$0	\$0
Value Realized on Vesting of Stock	\$1,322,662	\$517,089	\$929,778
TOTAL REALIZED EQUITY COMPENSATION	\$1,322,662	\$517,089	\$929,778

Proxy Date: 22 Mar 2012

Annual Meeting Date: 4 May 2012

Equity Reserves: 14.74%

Stock Option Run Rate: 0.03%

Curtiss-Wright Corporation

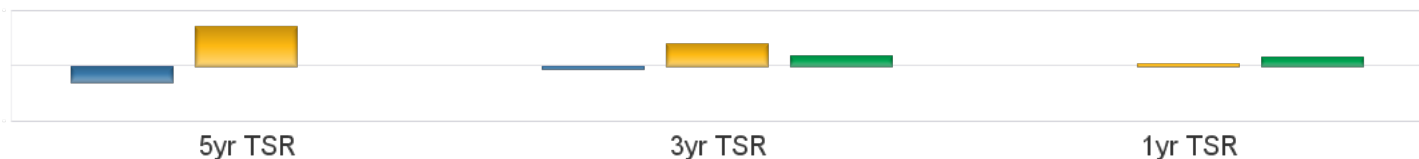
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Performance Comparison

■ S&P500 ■ Industry ■ CW



Peer Comparisons (TRBC) =Aerospace / Defense

Total Summary CEO Compensation

Ticker	Company Name	2009	2010	2011	Market Cap
CW	Curtiss-Wright Corporation	\$7,300,782	\$7,948,056	\$6,938,577	\$1,343,708,149
FLIR	FLIR Systems, Inc.	\$5,817,341	\$5,370,392	\$6,230,612	\$4,001,259,721
BEAV	BE Aerospace, Inc.	\$7,561,486	\$9,330,065		\$3,415,569,193
TGI	Triumph Group, Inc.	\$2,282,362	\$2,429,967		\$2,390,669,851
SPR	Spirit AeroSystems Holdings, Inc.	\$3,091,867	\$3,752,941	\$4,205,566	\$2,278,603,745
HXL	Hexcel Corporation	\$8,597,159	\$8,673,423	\$8,606,401	\$2,179,517,548
TDY	Teledyne Technologies Incorporated	\$3,199,692	\$3,961,255	\$4,962,451	\$1,797,187,184

To insure consistency, peer comparisons are based on a combination of TRBC Industry and Sector classifications and company market caps. Missing peer pay figures for 2011 are due to differences in company filing schedules.

Pay Peer Group

AAR Corp., Kaman Corporation, Actuant Corporation, Moog Inc., Applied Industrial Technologies, Inc., MTS Systems Corp., Barnes Group Inc., Mueller Water Products, Inc., BE Aerospace Inc., Newport Corp., CIRCOR International, Inc., Orbital Sciences Corp., Crane Co., Parker Hannifin Corporation, Cubic Corporation, Robbins & Myers Inc., EnPro Industries, Inc., Rockwell Collins Inc., Esterline Technologies Corp., Sauer-Danfoss Inc., Flowserve Corp., Spirit AeroSystems Holdings Inc, Gardner Denver Inc., Teledyne Technologies Inc., GenCorp Inc., Tredegar Corp., Hexcel Corp., Triumph Group, Inc., IDEX Corporation, Woodward, Inc.

Performance Peer Group

AAR Corp., Kaman Corporation, Actuant Corporation, Moog Inc., Applied Industrial Technologies, Inc., MTS Systems Corp., Barnes Group Inc., Mueller Water Products, Inc., BE Aerospace Inc., Newport Corp., CIRCOR International, Inc., Orbital Sciences Corp., Crane Co., Parker Hannifin Corporation, Cubic Corporation, Robbins & Myers Inc., EnPro Industries, Inc., Rockwell Collins Inc., Esterline Technologies Corp., Sauer-Danfoss Inc., Flowserve Corp., Spirit AeroSystems Holdings Inc, Gardner Denver Inc., Teledyne Technologies Inc., GenCorp Inc., Tredegar Corp., Hexcel Corp., Triumph Group, Inc., IDEX Corporation, Woodward, Inc.

COMPENSATION COMMITTEE MEMBERS

Director	Membership	Age	Gender	Tenure	Independence
John R. Myers	Chairman	75	Male	16	Outside Related
Allen A. Kozinski	Member	70	Male	5	Outside
S. Marce Fuller	Member	51	Female	12	Outside Related

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