




**Cell Therapeutics, Inc.**

CTIC NASDAQ

Biotechnology

Market Capitalization USD:

**\$204.37 mm****CONCERN LEVEL: AVERAGE**

- 1 The CEO's total remuneration is within the typical market range for the relevant industry and market cap. 
- 2 The ratio between the CEO's pay and the median pay of the other named executive officers is 3X or less.
- 3 The CEO's annual cash incentives rose or fell in line with annual performance. 
- 4 The CEO received no more than one annual cash bonus this fiscal year.
- 5 The CEO's equity remuneration reflected the company's share price movement over the last five years.
- 6 The company only pays long-term incentives to the CEO for above median performance against a peer group.
- 7 The company's dilution from equity incentives is 10 percent or less.
- 8 Unvested equity lapses when the CEO's employment is terminated. 
- 9 The CEO's potential cash severance payment is capped at two times annual cash remuneration.
- 10 The accrued benefits of the CEO's post-retirement income are within the typical market range for the relevant market cap bracket.

**CEO: James A. Bianco****Age: 55****CEO Since: 1992**

	2009	2010	2011
<b>Base Salary</b>	\$650,000	\$650,000	\$650,000
<b>Discretionary Bonus</b>	\$585,000	\$585,000	\$767,500
<b>Annual Cash Incentive</b>	\$0	\$0	\$0
<b>Benefits and Perquisites</b>	\$81,127	\$125,967	\$287,018
<b>TOTAL ANNUAL COMPENSATION</b>	<b>\$1,316,127</b>	<b>\$1,360,967</b>	<b>\$1,704,518</b>
<b>Increase in Post-Retirement Benefits</b>	\$0	\$0	\$0
<b>Stock Option Awards</b>	\$0	\$0	\$0
<b>Stock Awards</b>	\$11,275,903	\$0	\$2,891,120
<b>TOTAL COMPENSATION</b>	<b>\$12,592,030</b>	<b>\$1,360,967</b>	<b>\$4,595,638</b>
<b>Median of Other Named Executive Officers Total Compensation</b>	\$633,277	\$601,440	\$1,430,729
<b>Value Realized on Exercise of Stock Option</b>	\$0	\$0	\$0
<b>Value Realized on Vesting of Stock</b>	\$7,416,404	\$646,898	\$579,395
<b>TOTAL REALIZED EQUITY COMPENSATION</b>	<b>\$7,416,404</b>	<b>\$646,898</b>	<b>\$579,395</b>

Proxy Date: 27 Jul 2012

Annual Meeting Date: 31 Aug 2012

Equity Reserves: 13.05%

Stock Option Run Rate: 0.10%

# Cell Therapeutics, Inc.

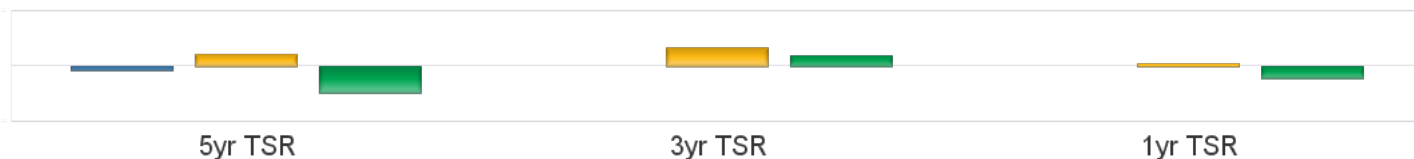
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## Performance Comparison

■ S&P500 ■ Industry ■ CTIC



## Peer Comparisons (TRBC) =Biotechnology

### Total Summary CEO Compensation

Ticker	Company Name	2009	2010	2011	Market Cap
CTIC	Cell Therapeutics, Inc.	\$12,592,030	\$1,360,967	\$4,595,638	\$204,369,249
MDVN	Medivation, Inc.	\$5,981,189	\$1,978,271	\$5,592,142	\$592,737,738
MNTA	Momenta Pharmaceuticals, Inc.	\$2,414,347	\$3,212,591	\$4,990,825	\$588,499,321
NKTR	Nektar Therapeutics	\$3,003,133	\$4,492,504	\$3,182,634	\$554,931,728
EBS	Emergent BioSolutions Inc.	\$1,964,364	\$2,619,066	\$3,221,216	\$553,175,652
TRGT	Targacept, Inc.	\$845,374	\$1,546,250	\$2,191,071	\$500,667,255
IDIX	Idenix Pharmaceuticals, Inc.	\$1,658,767	\$4,946,378	\$1,383,764	\$479,805,401

To insure consistency, peer comparisons are based on a combination of TRBC Industry and Sector classifications and company market caps.

Missing peer pay figures for 2011 are due to differences in company filing schedules.

### Pay Peer Group

Arena Pharmaceuticals, Inc., Ariad Pharmaceuticals, Inc., Array BioPharma, Inc., Cougar Biotechnology, Inc., Dendreon Corp., IDM Pharma, Inc., Intermune, Inc., Medivation, Inc., Progenics Pharmaceuticals Inc., Rigel Pharmaceutical, Inc., Seattle Genetics, Inc. and Spectrum Pharmaceuticals, Inc.

### Performance Peer Group

NA

## COMPENSATION COMMITTEE MEMBERS

Director	Membership	Age	Gender	Tenure	Independence
Frederick W. Tellina	Chairman	60	Male	6	Outside
Marv O'Neil Mundinaer	Member	75	Female	15	Outside Related
Phillio M. Nudelman	Member	76	Male	18	Outside Related
Richard L. Love	Member	68	Male	5	Outside

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