



**Casey's General Stores, Inc.****CASY NASDAQ****Food Distribution / Convenience Stores**

Market Capitalization USD:

\$1,660.99 mm**CONCERN LEVEL: AVERAGE**

- 1 The CEO's total remuneration is within the typical market range for the relevant industry and market cap.
- 2 The ratio between the CEO's pay and the median pay of the other named executive officers is 3X or less.
- 3 The CEO's annual cash incentives rose or fell in line with annual performance.
- 4 The CEO received no more than one annual cash bonus this fiscal year.
- 5 The CEO's equity remuneration reflected the company's share price movement over the last five years.
- 6 The company only pays long-term incentives to the CEO for above median performance against a peer group.
- 7 The company's dilution from equity incentives is 10 percent or less. 
- 8 Unvested equity lapses when the CEO's employment is terminated. 
- 9 The CEO's potential cash severance payment is capped at two times annual cash remuneration.
- 10 The accrued benefits of the CEO's post-retirement income are within the typical market range for the relevant market cap bracket.

CEO: Robert J. Myers**Age: 65****CEO Since: 2006**

	2009	2010	2011
Base Salary	\$660,000	\$660,000	\$800,000
Discretionary Bonus	\$0	\$0	\$0
Annual Cash Incentive	\$330,000	\$297,000	\$144,000
Benefits and Perquisites	\$28,086	\$34,887	\$47,294
TOTAL ANNUAL COMPENSATION	\$1,018,086	\$991,887	\$991,294
Increase in Post-Retirement Benefits	\$477,348	\$484,943	\$372,114
Stock Option Awards	\$0	\$0	\$0
Stock Awards	\$0	\$0	\$1,001,850
TOTAL COMPENSATION	\$1,543,107	\$1,476,830	\$2,365,258
Median of Other Named Executive Officers Total Compensation	\$717,072	\$717,072	\$988,067
Value Realized on Exercise of Stock Option	\$0	\$99,925	\$248,300
Value Realized on Vesting of Stock	\$0	\$0	\$0
TOTAL REALIZED EQUITY COMPENSATION	\$0	\$99,925	\$248,300

Proxy Date: 3 Aug 2012

Annual Meeting Date: 14 Sep 2012

Equity Reserves: 15.64%

Stock Option Run Rate: 0.71%

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Performance Comparison

■ S&P500 ■ Industry ■ CASY



Peer Comparisons (TRBC) =Food Distribution / Convenience Stores

Total Summary CEO Compensation

Ticker	Company Name	2009	2010	2011	Market Cap
CASY	Casey's General Stores, Inc.	\$1,543,107	\$1,476,830	\$2,365,258	\$1,660,987,652
RDK	Ruddick Corporation	\$4,461,142	\$3,892,908		\$1,916,151,619
TFM	Fresh Market, Inc. (The)		\$1,319,067	\$1,132,040	\$1,831,546,401
UNFI	United Natural Foods, Inc.	\$3,239,909	\$2,291,034		\$1,796,238,687
SVU	SUPERVALU INC.	\$7,450,438	\$10,790,012	\$3,796,615	\$1,413,294,251
WMK	Weis Markets, Inc.	\$1,528,641	\$2,954,081	\$3,100,642	\$996,856,297
BGS	B&G Foods, Inc.	\$1,251,001	\$2,285,349	\$1,615,673	\$799,272,790

To insure consistency, peer comparisons are based on a combination of TRBC Industry and Sector classifications and company market caps. Missing peer pay figures for 2011 are due to differences in company filing schedules.

Pay Peer Group

NA

Performance Peer Group

NA

COMPENSATION COMMITTEE MEMBERS

Director	Membership	Age	Gender	Tenure	Independence
Kenneth H. Havnie	Chairman	79	Male	25	Outside Related
H. Lvnn Horak	Member	66	Male	3	Outside
Richard A. Wilkev	Member	72	Male	4	Outside
William C. Kimball	Member	64	Male	8	Outside

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