


**Cardtronics, Inc.****CATM NASDAQ****Computer Hardware**

Market Capitalization USD:

\$998.25 mm**CONCERN LEVEL: LOW**

- 1 The CEO's total remuneration is within the typical market range for the relevant industry and market cap.
- 2 The ratio between the CEO's pay and the median pay of the other named executive officers is 3X or less.
- 3 The CEO's annual cash incentives rose or fell in line with annual performance.
- 4 The CEO received no more than one annual cash bonus this fiscal year.
- 5 The CEO's equity remuneration reflected the company's share price movement over the last five years.
- 6 The company only pays long-term incentives to the CEO for above median performance against a peer group.
- 7 The company's dilution from equity incentives is 10 percent or less.
- 8 Unvested equity lapses when the CEO's employment is terminated. 
- 9 The CEO's potential cash severance payment is capped at two times annual cash remuneration.
- 10 The accrued benefits of the CEO's post-retirement income are within the typical market range for the relevant market cap bracket.

CEO: Steven A. Rathgaber**Age: 58****CEO Since: 2010**

	2009	2010	2011
Base Salary	\$0	\$481,250	\$544,384
Discretionary Bonus	\$250,000	\$200,000	\$0
Annual Cash Incentive	\$0	\$415,075	\$744,041
Benefits and Perquisites	\$0	\$20,497	\$587
TOTAL ANNUAL COMPENSATION	\$250,000	\$1,116,822	\$1,289,012
Increase in Post-Retirement Benefits	\$0	\$0	\$0
Stock Option Awards	\$0	\$0	\$0
Stock Awards	\$0	\$3,759,000	\$754,377
TOTAL COMPENSATION	\$250,000	\$4,875,822	\$2,043,389
Median of Other Named Executive Officers Total Compensation	\$574,610	\$1,471,878	\$994,925
Value Realized on Exercise of Stock Option	\$0	\$0	\$0
Value Realized on Vesting of Stock	\$0	\$0	\$1,513,750
TOTAL REALIZED EQUITY COMPENSATION	\$0	\$0	\$1,513,750

Proxy Date: 13 Apr 2012

Annual Meeting Date: 15 May 2012

Equity Reserves: 8.50%

Stock Option Run Rate: 0.00%

Cardtronics, Inc.

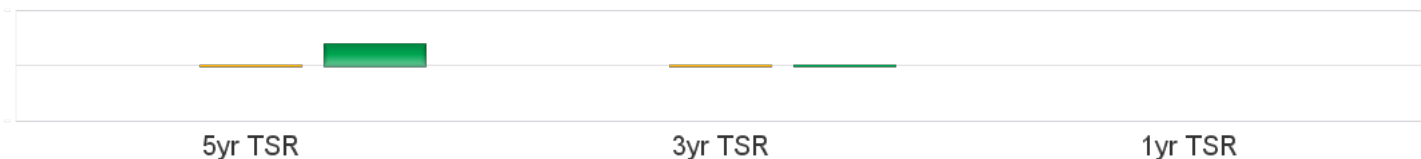
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Performance Comparison

■ S&P500 ■ Industry ■ CATM



Peer Comparisons (TRBC) =Computer Hardware

Total Summary CEO Compensation

Ticker	Company Name	2009	2010	2011	Market Cap
CATM	Cardtronics, Inc.	\$250,000	\$4,875,822	\$2,043,389	\$998,253,027
IM	Ingram Micro Inc.	\$7,917,273	\$6,398,868		\$2,597,374,639
PANL	Universal Display Corporation	\$1,187,749	\$6,362,757		\$2,184,001,860
LXK	Lexmark International, Inc.	\$2,449,277	\$9,647,724	\$5,017,251	\$2,142,197,048
DBD	Diebold, Incorporated	\$4,594,850	\$5,531,245	\$7,047,263	\$1,766,314,377
SNX	SYNNEX Corporation	\$2,216,450	\$2,996,412	\$3,802,443	\$956,000,429
SCSC	ScanSource, Inc.	\$3,623,024	\$3,529,900		\$802,023,604

To insure consistency, peer comparisons are based on a combination of TRBC Industry and Sector classifications and company market caps. Missing peer pay figures for 2011 are due to differences in company filing schedules.

Pay Peer Group

Coinstar, Inc., Euronet Worldwide, Inc., Global Cash Access Holdings, Inc., Heartland Payment Systems, Inc., TNS, Inc., Wright Express Corporation.

Performance Peer Group

NA

COMPENSATION COMMITTEE MEMBERS

Director	Membership	Age	Gender	Tenure	Independence
G. Patrick Phillips	Chairman	62	Male	2	Outside
Dennis F. Lvnch	Member	63	Male	4	Outside
Jorae M. Diaz	Member	47	Male	8	Outside Related
Mark S. Rossi	Member	55	Male	2	Outside