

# **EMIRATINGS** EXECUTIVE PAY **SCORECARD**

Data & analysis provided by GMI Ratings-The Independent Leader in Corporate Governance and ESG&A

9 Apr 2012

## **Bravo Brio Restaurant Group, Inc.**

**BBRG** NASDAQ

Restaurants Market Capitalization USD: \$321.42 mm

### **CONCERN LEVEL: AVERAGE**

- 1 The CEO's total remuneration is within the typical market range for the relevant industry and market cap.
- 2 The ratio between the CEO's pay and the median pay of the other named executive officers is 3X or less.
- The CEO's annual cash incentives rose or fell in line with annual performance.
- 4 The CEO received no more than one annual cash bonus this fiscal year.
- 5 The CEO's equity remuneration reflected the company's share price movement over the last five years.
- 6 The company only pays long-term incentives to the CEO for above median performance against a peer group.
- 7 The company's dilution from equity incentives is 10 percent or less.
- 8 Unvested equity lapses when the CEO's employment is terminated.

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- The CEO's potential cash severance payment is capped at two times annual cash remuneration.
- The accrued benefits of the CEO's post-retirement income are within the typical market range for the relevant market cap bracket.

CEO: Saed Mohseni Age: 49 CEO Since: 2007

|   | 2009 | 2010        | 2011      |
|---|------|-------------|-----------|
| Base Salary   |      | \$518,000   | \$525,308 |
| Discretionary Bonus   |      | \$0         | \$0       |
| Annual Cash Incentive                                       |      | \$155,400   | \$128,000 |
| Benefits and Perquisites                                    |      | \$0         | \$0       |
| TOTAL ANNUAL COMPENSATION                                   |      | \$673,400   | \$653,308 |
| Increase in Post-Retirement Benefits                        |      | \$0         | \$0       |
| Stock Option Awards   |      | \$0         | \$0       |
| Stock Awards  |      | \$507,000   | \$0       |
| TOTAL COMPENSATION  |      | \$1,180,400 | \$653,308 |
| Median of Other Named Executive Officers Total Compensation |      | \$494,275   | \$248,891 |
| Value Realized on Exercise of Stock Option                  |      | \$0         | \$0       |
| Value Realized on Vesting of Stock                          |      | \$0         | \$138,000 |
| TOTAL REALIZED EQUITY COMPENSATION                          |      | \$0         | \$138,000 |

Proxy Date: 12 Mar 2012 Annual Meeting Date: 1 May 2012 Equity Reserves: 14.19% Stock Option Run Rate: 0.22%

## Bravo Brio Restaurant Group, Inc.

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#### Peer Comparisons (TRBC) =Restaurants

#### **Total Summary CEO Compensation**

| Ticker | Company Name                           | 2009        | 2010        | 2011        | Market Cap    |
|--------|--|-------------|-------------|-------------|---------------|
| BBRG   | Bravo Brio Restaurant Group, Inc.      |             | \$1,180,400 | \$653,308   | \$321,420,552 |
| TXRH   | Texas Roadhouse, Inc.                  | \$1,800,000 | \$1,742,400 |             | \$944,398,197 |
| JACK   | Jack in the Box Inc.                   | \$7,107,658 | \$4,503,110 | \$5,305,780 | \$923,996,590 |
| CBRL   | Cracker Barrel Old Country Store, Inc. | \$4,736,509 | \$6,183,455 |             | \$915,153,130 |
| BOBE   | Bob Evans Farms, Inc.                  | \$3,262,198 | \$3,861,593 |             | \$865,080,019 |
| PZZA   | Papa John's International, Inc.        | \$2,319,643 | \$2,614,516 | \$2,745,219 | \$769,377,032 |
| DIN    | DineEquity, Inc.                       | \$2,572,012 | \$4,664,973 |             | \$714,134,953 |

To insure consistency, peer comparisons are based on a combination of TRBC Industry and Sector classifications and company market caps.

Missing peer pay figures for 2011 are due to differences in company filing schedules.

**Pay Peer Group** 

NA

**Performance Peer Group** 

NA

| COMPENSATION COMMITTEE MEMBERS |            |     |        |        |                 |  |  |  |  |
|--------------------------------|------------|-----|--------|--------|-----------------|--|--|--|--|
| Director                       | Membership | Age | Gender | Tenure | Independence    |  |  |  |  |
| David B. Pittaway              | Chairman   | 60  | Male   | 6      | Outside Related |  |  |  |  |
| Fortunato N. Valenti           | Member     | 64  | Male   | 2      | Outside         |  |  |  |  |
| Harold O. Rosser               | Member     | 63  | Male   | 6      | Outside Related |  |  |  |  |
|                                |            |     |        |        |                 |  |  |  |  |
|                                |            |     |        |        |                 |  |  |  |  |
|                                |            |     |        |        |                 |  |  |  |  |