



Applied Micro Circuits Corporation

AMCC NASDAQ

Semiconductors

Market Capitalization USD:

\$345.32 mm

CONCERN LEVEL: HIGH

- 1 The CEO's total remuneration is within the typical market range for the relevant industry and market cap.
- 2 The ratio between the CEO's pay and the median pay of the other named executive officers is 3X or less.
- 3 The CEO's annual cash incentives rose or fell in line with annual performance.
- 4 The CEO received no more than one annual cash bonus this fiscal year.
- 5 The CEO's equity remuneration reflected the company's share price movement over the last five years.
- 6 The company only pays long-term incentives to the CEO for above median performance against a peer group.
- 7 The company's dilution from equity incentives is 10 percent or less.
- 8 Unvested equity lapses when the CEO's employment is terminated.
- 9 The CEO's potential cash severance payment is capped at two times annual cash remuneration.
- 10 The accrued benefits of the CEO's post-retirement income are within the typical market range for the relevant market cap bracket.

CEO: Paramesh Gopi

Age: 43

CEO Since: 2009

	2009	2010	2011
Base Salary	\$440,538	\$365,185	\$516,538
Discretionary Bonus	\$0	\$0	\$0
Annual Cash Incentive	\$0	\$0	\$0
Benefits and Perquisites	\$12,430	\$19,045	\$2,611
TOTAL ANNUAL COMPENSATION	\$452,968	\$384,230	\$519,149
Increase in Post-Retirement Benefits	\$0	\$0	\$0
Stock Option Awards	\$0	\$1,947,320	\$0
Stock Awards	\$1,467,720	\$2,448,750	\$14,454,200
TOTAL COMPENSATION	\$3,085,215	\$4,780,300	\$14,973,349
Median of Other Named Executive Officers Total Compensation	\$964,726	\$1,020,160	\$2,866,445
Value Realized on Exercise of Stock Option	\$0	\$0	\$0
Value Realized on Vesting of Stock	\$0	\$216,006	\$1,599,759
TOTAL REALIZED EQUITY COMPENSATION	\$0	\$216,006	\$1,599,759

Proxy Date: 5 Jul 2012

Annual Meeting Date: 14 Aug 2012

Equity Reserves: 26.46%

Stock Option Run Rate: 1.07%

Applied Micro Circuits Corporation

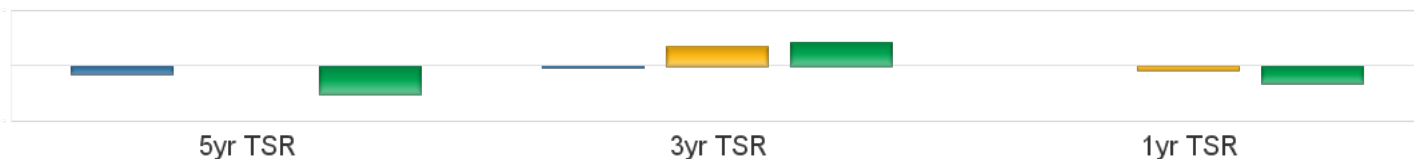
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Performance Comparison

■ S&P500 ■ Industry ■ AMCC



Peer Comparisons (TRBC) =Semiconductors

Total Summary CEO Compensation

Ticker	Company Name	2009	2010	2011	Market Cap
AMCC	Applied Micro Circuits Corporation	\$3,085,215	\$4,780,300	\$14,973,349	\$345,321,920
VECO	Veeco Instruments Inc.	\$3,658,484	\$4,623,700	\$2,958,285	\$1,001,753,004
CRUS	Cirrus Logic, Inc.	\$1,414,355	\$1,700,784	\$2,700,229	\$961,064,214
POWI	Power Integrations, Inc.	\$2,494,362	\$2,730,130	\$2,731,986	\$889,768,633
GTAT	GT Advanced Technologies Inc.	\$779,311	\$2,557,896		\$888,542,249
AMKR	Amkor Technology, Inc.	\$584,539	\$1,729,400	\$1,735,454	\$862,931,391
OVTI	OmniVision Technologies, Inc.	\$1,427,437	\$1,381,381		\$836,935,870

To insure consistency, peer comparisons are based on a combination of TRBC Industry and Sector classifications and company market caps. Missing peer pay figures for 2011 are due to differences in company filing schedules.

Pay Peer Group

Analog Devices Inc., Broadcom Corporation, Cavium Networks, Inc., Exar Corp., Gennum Corporation, Mindspeed Technologies Inc., NetLogic Microsystems Inc., PMC-Sierra Inc. and Zoran Corporation.

Performance Peer Group

NA

COMPENSATION COMMITTEE MEMBERS

Director	Membership	Age	Gender	Tenure	Independence
Cesar Cesaratto	Chairman	64	Male	10	Outside
Fred Shlapak	Member	68	Male	6	Outside
H. K. Desai	Member	66	Male	1	Outside
Paul R. Grav	Member	69	Male	3	Outside

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