



Allegiant Travel Company


ALGT NASDAQ

Airlines

Market Capitalization USD:

\$898.15 mm

CONCERN LEVEL: **LOW**

- 1 The CEO's total remuneration is within the typical market range for the relevant industry and market cap.
- 2 The ratio between the CEO's pay and the median pay of the other named executive officers is 3X or less.
- 3 The CEO's annual cash incentives rose or fell in line with annual performance.
- 4 The CEO received no more than one annual cash bonus this fiscal year.
- 5 The CEO's equity remuneration reflected the company's share price movement over the last five years.
- 6 The company only pays long-term incentives to the CEO for above median performance against a peer group.
- 7 The company's dilution from equity incentives is 10 percent or less.
- 8 Unvested equity lapses when the CEO's employment is terminated. 
- 9 The CEO's potential cash severance payment is capped at two times annual cash remuneration.
- 10 The accrued benefits of the CEO's post-retirement income are within the typical market range for the relevant market cap bracket.

CEO: Maurice J. Gallagher

Age: 62

CEO Since: 2003

	2009	2010	2011
Base Salary	\$0	\$0	\$0
Discretionary Bonus	\$200,000	\$170,000	\$0
Annual Cash Incentive	\$0	\$0	\$0
Benefits and Perquisites	\$0	\$7,500	\$0
TOTAL ANNUAL COMPENSATION	\$200,000	\$177,500	\$0
Increase in Post-Retirement Benefits	\$0	\$0	\$0
Stock Option Awards	\$300,168	\$0	\$157,232
Stock Awards	\$0	\$529,600	\$0
TOTAL COMPENSATION	\$500,168	\$707,100	\$157,232
Median of Other Named Executive Officers Total Compensation	\$1,800,824	\$1,115,638	\$932,756
Value Realized on Exercise of Stock Option	\$0	\$0	\$0
Value Realized on Vesting of Stock	\$0	\$0	\$141,786
TOTAL REALIZED EQUITY COMPENSATION	\$0	\$0	\$141,786

Proxy Date: 30 Apr 2012

Annual Meeting Date: 5 Jun 2012

Equity Reserves: 10.95%

Stock Option Run Rate: 0.00%

Allegiant Travel Company

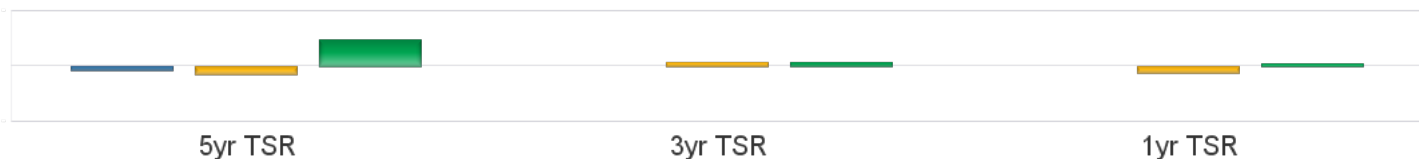
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Performance Comparison

■ S&P500 ■ Industry ■ ALGT



Peer Comparisons (TRBC) =Airlines

Total Summary CEO Compensation

Ticker	Company Name	2009	2010	2011	Market Cap
ALGT	Allegiant Travel Company	\$500,168	\$707,100	\$157,232	\$898,145,098
AL	Air Lease Corporation			\$3,924,889	\$2,424,275,809
ALK	Alaska Air Group, Inc.	\$4,570,757	\$3,357,350	\$2,915,930	\$2,026,779,203
JBLU	Jetblue Airways Corporation	\$1,480,122	\$1,226,017	\$1,634,810	\$1,209,944,356
AAMRQ.	AMR Corporation	\$5,631,002	\$5,952,675		\$992,213,545
LCC	US Airways Group, Inc.	\$2,578,501	\$2,757,981		\$891,453,601
SKYW	SkyWest, Inc.	\$1,643,266	\$1,660,327	\$1,114,671	\$597,178,118

To insure consistency, peer comparisons are based on a combination of TRBC Industry and Sector classifications and company market caps. Missing peer pay figures for 2011 are due to differences in company filing schedules.

Pay Peer Group

NA

Performance Peer Group

NA

COMPENSATION COMMITTEE MEMBERS

Director	Membership	Age	Gender	Tenure	Independence
John T. Redmond	Member	53	Male	5	Outside
Montie R. Brewer	Member	54	Male	3	Outside
Timothy P. Flvnn	Member	61	Male	6	Outside Related

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