

THERAGENICS CORPORATION® CODE OF CONDUCT

OUR CUSTOMERS

Theragenics Corporation® (the "Company") is a supplier of healthcare products and isotopically engineered materials. Our primary responsibility is to the users of our products, be they patients, medical professionals, commercial enterprises, or the general public. They rely upon us to provide the highest quality products in a timely and cost effective manner. The Company's Mission Statement, its Quality Policy Statement, and its daily operations focus on meeting this responsibility. In all our dealings, we will strive to be friendly and courteous, as well as compassionate.

OUR INTEGRITY

To achieve our goal of providing the highest quality products to customers, the Company requires complete honesty and integrity in everything we do. The Company's Code of Conduct expressly covers the work-related actions of all its employees, officers and directors. Customers, employees, suppliers, and shareholders of the Company, as well as the general public and other stakeholders, can depend upon our word and character. No employee, officer, or director will take unfair advantage of anyone through manipulation, concealment, abuse of privileged information, misrepresentation of material facts, or any other unfair practice. We make commitments with care and then live up to them. In all things, we do what we say we will do. We are committed to following both the spirit and letter of all relevant laws, rules and regulations.

Our employees, officers and directors understand that their first and foremost loyalty is to the Company and its shareholders, and that they have an obligation to avoid all actual or apparent conflicts of interest. A conflict of interest is present when an individual's private interest interferes in any way -- or even appears to interfere -- with the interests of the Company as a whole. If a question arises regarding a possible conflict of interest by an officer or director, the officer or director is required to disclose the matter to the full Board of Directors for a final determination.

OUR EMPLOYEES

We depend upon our employees to provide the highest quality products. Our employees are expected to give their best efforts in all undertakings. In exchange for their commitment and loyalty, the Company is responsible to employees for recognizing their merit and respecting them as individuals. Our employees will be treated with dignity; compensation will be competitive and equitable; working conditions will be safe. Diversity of heritage and culture will be respected. No one will be denied opportunities or benefits on the basis of race, color, religion, creed, ancestry, disability, sex or age; nor will anyone receive special treatment for those reasons.

The Company encourages professional growth and will strive to provide appropriate opportunities for individual development. To achieve these objectives, the Company will work to develop competent managers whose actions will be fair and ethical. Employees are encouraged to voice concerns and suggestions. They will be heard.

OUR SUPPLIERS AND BUSINESS PARTNERS

Our suppliers and business partners are a vital part of the Company's business. While we must constantly strive to reduce costs and maintain competitive pricing, we recognize that our suppliers and business partners expect a reasonable profit and to be paid in a timely fashion. Through mutual respect for the tenets of fairness, sincerity, and honesty, we seek to maintain positive, long-term relationships with our suppliers and partners.

OUR SHAREHOLDERS

By providing the highest quality products at fair prices, we aim to earn a reasonable return on our owners' investment and increase the value of their investment over time. We will pay close attention to managing our resources responsibly while taking the necessary risks to position the Company in competitive environments. We will invest wisely in new ideas and new products to foster long-term growth. We will fully comply with all federal and state securities laws regarding publicly-traded

securities, including insider trading laws and regulations. Insider trading is both unethical and illegal, and will be dealt with decisively.

PROTECTION OF CORPORATE ASSETS AND CONFIDENTIALITY

All employees will protect the Company's assets and ensure their efficient use. The Company's proprietary information and intellectual property represent the specialized know-how we have developed over time. It is the foundation for diversification, long-term growth, and positioning of our products in the marketplace. We will vigorously guard our proprietary information and intellectual property in accordance with applicable laws and Company policies. We will also respect and abide by laws protecting the proprietary information and intellectual property of others.

All Company assets will be used for legitimate business purposes. Employees, officers and directors are prohibited from (a) taking for themselves personally opportunities that are discovered through the use of corporate property, information or position; (b) using corporate property, information or position for personal gain; and (c) competing with the Company.

Employees, officers and directors will maintain the confidentiality of information entrusted to them by the Company or its customers, except when disclosure is authorized or legally mandated. Confidential information includes all non-public information that might be of use to competitors, or harmful to the Company or its customers, if disclosed.

OUR FAMILIES AND COMMUNITY

We are proud of our work, our products, and our positive impact on our customers. We share that pride with our spouses, children, parents, and other family members. We respect our regulators and governmental agency relationships. We will honor our obligations to the communities where we operate. We will protect the environment by meeting or exceeding community standards.

THE THERAGENICS™ TEST FOR APPROPRIATE CONDUCT

To put these principles into practice, we rely upon each employee's good judgment and sense of what is right while using this Code of Conduct as their guide. In addition to this Code, a detailed Employee Manual has been developed containing Company policies and answers to many questions about expectations in our workplace. Each employee reads and acknowledges in writing their understanding of the Employee Manual at the beginning of their employment.

When the Code of Conduct and/or Employee Manual does not directly address a question about conduct, we encourage employees to ask these basic questions:

1. Does this action compromise my own personal ethics?
2. Would the reputation of the Company be damaged by this action?
3. Would I be uncomfortable explaining this action to my spouse, parents, friends, and colleagues?

If the answer to any question is "yes", then the action may fail to conform to our Code of Conduct. Employees who observe such behavior in others are encouraged to report the activity to the responsible persons within the Company.

Employees are encouraged to discuss concerns with their immediate supervisor. If they are uncomfortable with that method of communication, or do not feel that the supervisor has adequately addressed their concerns, they are then urged to discuss the issue with any member of the senior management team, including the CEO, President, CFO, or any Vice-President of the Company. Employees, officers, or directors who have violated the Company's Code of Conduct will be held strictly accountable. The Company will not allow retaliation for reports.

WAIVERS

Any waiver of the Code of Conduct for officers or directors may be made only by the Board of Directors or a duly authorized committee of the Board, and must be promptly disclosed to Shareholders.