

CODE OF BUSINESS CONDUCT AND ETHICS

All Skyline salaried employees are required to sign and abide by the following Code of Business Conduct and Ethics. It is to be adhered to by all Skyline employees.

Skyline Corporation Code of Business Conduct and Ethics

From the beginning, Skyline Corporation has insisted upon absolute integrity in the conduct of its affairs. The seriousness of Skyline's concern with business ethics cannot be overstated.

The purpose of this Code of Business Conduct and Ethics is to make more explicit the rules by which the Corporation operates.

The Corporation insists that everyone in its employ, in any capacity, accept and abide by this code. Furthermore, Skyline management personnel are expected to monitor the ethical conduct of all employees under their supervision. Violations of Corporate ethical standards are to be considered cause for termination of employment.

The following policies are not only to be followed; they are examples of Skyline's overall concept of business ethics, which also applies in situations not covered by written policies.

Business Transactions and Record Keeping

1. Skyline's policy is strict compliance with the spirit as well as the letter of all applicable laws and regulations. Some of these (e.g., the antitrust laws) are admittedly complex and unclear. When in doubt consult the legal department.
2. Under no circumstances may Corporate money, property or influence be used directly or indirectly to circumvent any applicable law or regulation.
3. No deviation from accepted accounting rules and controls is permissible.
4. There shall be no false, artificial or misleading entries in company books or records.
5. There shall be no Corporate fund or asset which is not fully and properly recorded on the books and records of the Corporation.
6. Every Corporate transaction or payment shall be evidenced by documents that accurately reflect the nature thereof.
7. Every officer and employee who discovers any event that he or she considers in violation of this code must immediately report such event to the Chief Executive Officer and/or Chief Financial Officer. In the event either of those individuals is involved in the violation of the code, the officer or employee should report the violation to the Chairman of the audit

committee. The employees are assured by the Company that no retaliation for reports made in good faith will be permitted.

8. Each employee should deal fairly with Company's customers, suppliers, competitors and employees.
9. No officer or employee shall take for themselves personally opportunities that are discovered through the use of corporate property, information or position or use corporate property, information or position for personal gain.
10. All reports and documents that are filed with any governmental entity and all public communications on behalf of the Corporation shall be full, fair, accurate and timely.
11. Each employee has a duty to protect the Company's assets and ensure their efficient use. Employees should work diligently to protect against theft, carelessness and waste, and to see that the Company's assets are used only for legitimate business purposes.

Conflicts of Interest

Skyline officers and employees may not:

1. Own or acquire any material interest in any supplier, contractor, subcontractor, customer or other entity with which Skyline does business.
2. Own or acquire any material interest in or act in any capacity such as officer, director, partner, consultant, agent or the like for any business organization in competition with Skyline, or render any services to such organization.
3. Lend money to or borrow money from Skyline or any supplier, customer, or competitor of Skyline. It is understood that this paragraph does not apply to advances made to Skyline employees in the ordinary course of business in connection with travel and entertainment expenses related to their employment. It is also understood that this limitation does not apply to borrowing money from a financial institution that provides services to the Corporation provided the loan is of a type generally made available by the financial institution to its customers in general.
4. Accept any gift, entertainment or favor from any supplier, customer, or competitor of Skyline. Offers of gifts must be reported to the CEO or the CFO of the Corporation.
5. Accept any illegal payment, refund, property or service from any person, firm or corporation as a result of his or her employment by Skyline.
6. Represent the interests of any party other than Skyline in any material transaction in which Skyline and another party is involved. (This does not apply to transactions that are strictly between the officer or employee and the Corporation.) These requirements apply to immediate family (spouse, parents, children, siblings, mothers-in-law and fathers-in-law,

sons and daughters-in-law, brothers and sisters-in-law, and anyone who shares such person's home) as well.

The approval of the CEO or the CFO of Skyline is required for any transaction entered into on behalf of Skyline, by any officer or employee dealing with a close relative.

Antitrust

Skyline officers and employees must not only avoid violations of the antitrust laws; they must avoid all situations that could create even the appearance or suspicion of such violations.

1. Avoid all contacts with competitors except when clearly necessary or lawful, such as participation in lawful trade association activities, e.g., trade shows.
2. Never discuss pricing with any competitor – either prices paid or prices charged.
3. Never discuss in advance with a dealer the appointment or termination of another dealer.

Equal Opportunity

Skyline Corporation insists upon fairness in dealing with individual applicants and employees.

1. Each person is to be considered for hiring or promotion strictly on the basis of his or her qualifications and performance.
2. Race, color, religion, national origin, sex, age or disability must not be considered in any such hiring, promotional or reduction decision except as listed in 3 and 4 of this section. Harassment of any applicant or employee because of these characteristics is strictly prohibited.
3. Age may only be considered in making sure that an applicant is old enough (at least 18) to be hired for factory work in compliance with child labor laws.
4. An applicant's or employee's disability may only be considered if it interferes with the ability to perform the essential functions of the job for which he or she applies, even with reasonable accommodation in the job and workplace.

Public Affairs

1. All Skyline officers and employees are, of course, free to participate in any lawful political activity, as they see fit. In fact, they are encouraged to do so.
2. Such activity must be on the employee's own time and at his or her own expense.
3. No Corporate funds, property or services may be used to support or oppose any political party or candidate, in any country. This is Corporate policy even if, in some cases, such contributions are legal.

4. At no time may any officer or employee be subjected to pressure to support or oppose a political issue.
5. No officer or employee may represent or suggest that he or she speaks for Skyline on any political matter.

Employee Loyalty

Loyalty to Skyline means a good attitude toward the Corporation. This is exemplified by enthusiasm for its products and people and support of its policies and procedures.

This is carried out by:

1. Never making derogatory remarks about the Corporation, its products or employees.
2. All employees conducting themselves in terms of appearance, conduct, and character in the best standards of good business at all times.
3. Conveying a spirit of enthusiasm, alertness, and positive thinking.
4. Giving complete support to Skyline's products and policies.
5. Always representing the Corporation's policies as their own personal decisions.
6. Maintaining the confidentiality of information entrusted to them by Skyline.

It is understood that if this loyalty commitment should ever conflict with the commitment to comply with all laws that the commitment to comply with all laws takes precedence.

Acknowledgment

I have read the Skyline Corporation Code of Business Conduct and Ethics. I understand its importance, and will abide by it.

(Please Print Name)

(Signature)

(Date)