

Code of Ethics

CODE OF ETHICS FOR EMPLOYEES OF SAVIENT PHARMACEUTICALS, INC. WITH FINANCIAL REPORTING RESPONSIBILITIES

As a public company it is of critical importance that the filings of Savient Pharmaceuticals, Inc. ("Savient" or the "Company") with the Securities and Exchange Commission be accurate and timely. Depending on their position with Savient, employees may be called upon to provide information to assure that the Company's public reports are complete, fair and understandable. Savient expects all of its personnel to take this responsibility very seriously and to provide prompt and accurate answers to inquiries related to the Company's public disclosure requirements.

The Finance Department bears a special responsibility for promoting integrity throughout the organization. The Chief Executive Officer, the Chief Financial Officer and other Finance Department personnel have a special role both to adhere to these principles themselves and also to ensure that a culture exists throughout the Company as a whole that ensures the fair and timely reporting of Savient's financial results and condition.

Because of this special role, the Chief Executive Officer, the Chief Financial Officer and all other members of Savient's Finance Department are bound by the following Financial Officer Code of Ethics, and by accepting the Code, each agrees that he or she will:

- * Act with honesty and integrity, avoiding actual or apparent conflicts of interest in personal and professional relationships.
- * Provide information that is accurate, complete, objective, relevant, timely and understandable to ensure full, fair, accurate, timely, and understandable disclosure in reports and documents that Savient files with, or submits to, government agencies and in other public communications.
- * Comply with rules and regulations of federal, state and local governments, and other appropriate private and public regulatory agencies.
- * Act in good faith, responsibly, with due care, competence and diligence, without misrepresenting material facts or allowing one's independent judgment to be subordinated.
- * Respect the confidentiality of information acquired in the course of one's work except when authorized or otherwise legally obligated to disclose such information. Confidential information acquired in the course of one's work may not be used for personal advantage.
- * Share knowledge and maintain skills important and relevant to the responsibilities set out in this Code.
- * Proactively promote and be an example of ethical behavior as a responsible partner among peers, in the work environment and the community.
- * Achieve responsible use of and control over all assets and resources employed or entrusted.
- * Promptly report to the General Counsel or the Audit Committee any conduct that the individual believes to be a violation of the law or business ethics or of any provision of this Code.

Violations of this Code of Ethics, including failures to report potential violations by others, will be viewed as a serious disciplinary matter that may result in personnel action, including termination of employment. If you believe that a violation of this Code

of Ethics has occurred, please contact the General Counsel, the Chairman of the Audit Committee, or both.

IT IS AGAINST SAVIENT POLICY TO RETALIATE AGAINST ANY EMPLOYEE FOR GOOD FAITH REPORTING OF VIOLATIONS OF THIS CODE