

## **Hewlett-Packard Company Board of Directors Technology Committee Charter**

### **I. Purpose**

Excellence in technology and innovation is vital to the continuing success of Hewlett-Packard Company (“HP”). The Technology Committee (the “Committee”) of the Board of Directors (the “Board”) of HP serves as the representative of the Board for the purpose of assessing the health of HP’s technology development and the scope and quality of HP’s intellectual property.

### **II. Membership and Staffing**

The Committee shall consist of at least three directors and shall be supported by HP’s Chief Technology Officer.

### **III. Meeting and Procedures**

The Committee shall convene at least four times each year. A majority of the Committee members shall be present to constitute a quorum for the transaction of the Committee’s business.

### **IV. Roles and Responsibilities**

The Committee shall:

1. Review and reassess at least annually the adequacy of this charter and submit the charter for approval of the Board.
2. Report to the Board from time to time and make recommendations to the Board as to scope, direction, quality, investment levels and execution of HP’s technology strategies.
3. Provide guidance on the execution of technology strategies formulated by HP’s internal technology council.
4. Provide guidance on technology as it may pertain to, among other things, market entry and exit; investments, mergers, acquisitions and divestitures; new business divisions and spin-offs; R&D investments; and key competitor and partnership strategies.
5. Conduct or authorize analyses and investigations into any matters within the Committee’s scope of responsibilities. The Committee shall be empowered to utilize HP resources and retain independent advisors and consultants to assist it in the conduct of any such analysis or investigation.
6. Consider such other matters regarding HP’s technology development and intellectual property as the Committee, in its discretion, may determine to be advisable.