

CHARTER
ENVIRONMENTAL, SAFETY, SOCIAL RESPONSIBILITY, AND
TECHNOLOGY COMMITTEE
OF THE BOARD OF DIRECTORS OF
THE AES CORPORATION
OCTOBER 2003

I. PURPOSES OF THE COMMITTEE

The purposes of the Environmental, Safety, Social Responsibility, and Technology Committee (the "Committee") of the Board of Directors (the "Board") of The AES Corporation (the "Company") shall be to monitor the environmental and safety compliance of the Company and its subsidiaries; to review and approve the scope of the Company's internal environmental and safety compliance audit programs and to consider the adequacy and appropriateness of the programs being planned and performed; to review periodically the Company's commitment to, and implementation of, its principle to act in a socially responsible way; to review emerging technologies or technology-related phenomena that may have potential effects on AES; and to take all such other actions as are necessary or desirable to carry out its mandate, so long as such actions are within the powers of the Committee as set forth above.

II. COMPOSITION OF THE COMMITTEE

The Committee shall be comprised of three or more directors.

The members of the Committee shall be nominated by the Nominating and Governance Committee and elected annually to one-year terms by majority vote of the Board at the first meeting of the Board to be held following the annual meeting of stockholders. Vacancies on the Committee shall be filled by majority vote of the Board at the next meeting of the Board following the occurrence of the vacancy after nomination by the Nominating and Governance Committee. No member of the Committee shall be removed except by majority vote of the Independent Directors then in office.

III. MEETINGS AND PROCEDURES OF THE COMMITTEE

The Committee shall fix its own rules of procedure, which shall be consistent with the Bylaws of the Company and this Charter. The Committee shall meet as provided by its rules, which is contemplated to be at least twice a year or more or less frequently as

circumstances require. The Nominating Committee shall designate one member of the Committee as its Chairperson. The Chairperson of the Committee shall assign responsibility for environmental matters to one member of the Committee, safety matters to a second member of the Committee and social responsibility and technology matters to the third member of the Committee.

The Chairperson of the Committee or a majority of the members of the Committee may call a special meeting of the Committee. A majority of the members of the Committee present in person or by means of a conference telephone or other communications equipment by means of which all persons participating in the meeting can hear each other shall constitute a quorum.

The Committee may request that any directors, officers or employees of the Company, or other persons whose advice and counsel are sought by the Committee, attend any meeting of the Committee to provide such pertinent information as the Committee requests. The Committee shall have direct access to such directors, officers and employees of the Company and any such other persons and shall be provided with any information it may request.

The Committee may conduct or authorize investigations into or studies of matters within the Committee's scope of responsibilities, and may interview and retain on terms that are acceptable to the Committee in its sole discretion, at the Company's expense, such investment bankers, financial advisors, independent counsel, consultants or other advisors as it deems necessary or desirable to fulfill the goals and responsibilities of the Committee.

Following each of its meetings, the Committee shall deliver a report on the meeting to the Board at the next regularly scheduled Board meeting, including a description of all actions taken by the Committee at the meeting. The Committee shall keep written minutes of its meetings, which minutes shall be maintained with the books and records of the Company.