

**CHARTER OF THE
NOMINATING COMMITTEE
OF
NVR, INC.**

The Board of Directors of NVR, Inc. has adopted and approved this amended Charter for the Nominating Committee of NVR, Inc. by resolution effective July 28, 2005.

Purpose

The Nominating Committee (the "Nominating Committee") of the Board of Directors (the "Board") of NVR, Inc. (the "Company") shall identify individuals qualified to become Board members, recommend that the board select the director nominees for the next annual meeting of stockholders, recommend to the Board names of individuals to fill any vacancies on the Board that arise between annual meetings of shareholders, and consider from time to time the Board committee structure and makeup.

Committee Membership

The Nominating Committee shall consist of no fewer than four (4) members of the Board. Members of the Nominating Committee shall be appointed and may be removed by the Board. All members of the Nominating Committee shall meet the independence requirements of the applicable exchange on which the Company's securities are listed and any other legal requirements, including requirements under the federal securities laws.

Committee Authority and Responsibilities

1. The Nominating Committee shall perform the core function of recommending nominees to the Board for the next annual meeting of shareholders. The Nominating Committee shall also recommend to the Board names of individuals to fill any vacancies on the Board that arise between annual meetings of shareholders. These responsibilities include working with the full Board to establish criteria for board membership, reviewing candidates' qualifications and any potential conflicts with the Company's interests, assessing the contributions of current directors in connection with their renomination, and making recommendations to the full Board with respect to these matters and with respect to the removal of a director. In the event that the Company is legally required by contract or otherwise to provide third parties with the ability to designate directors, the selection and nomination of such directors need not be subject to the process set forth herein.
2. The Nominating Committee shall select individuals as director nominees who shall have high personal and professional integrity, who shall have demonstrated exceptional ability and judgment and who shall be effective, in conjunction with the other nominees to the Board, in collectively serving the long-term interests of the Company and its stockholders. In selecting director nominees, the Nominating Committee should assess the director's independence status relative to the Company, and should consider their qualifications in

the areas of skills, knowledge, perspective, broad business judgment and leadership, relevant specific industry or regulatory affairs knowledge, business creativity and vision, experience, age and diversity, all in the context of an assessment of the perceived needs of the Board at that time.

3. The Nominating Committee shall review the Board's committee structure and recommend to the Board for its approval directors to serve as members of each committee. The Nominating Committee shall review and recommend committee composition annually, and shall recommend additional committee members to fill vacancies as needed.
4. The Nominating Committee may delegate its authority to members, as the Nominating Committee deems appropriate; provided that any delegate shall report any actions taken by him or her to the whole Nominating Committee at its next regularly scheduled meeting.
5. The members of the Nominating Committee shall appoint one of their number as the Chairman. The Chairman shall be responsible for leadership of the Nominating Committee, including preparing the agenda, presiding over the meetings, making committee assignments and reporting for the Nominating Committee to the Board at the Board's next regularly scheduled meeting following the meeting of the Nominating Committee.
6. The Nominating Committee shall have the sole authority to retain and terminate any search firm to be used to identify director candidates, including sole authority to approve the search firm's fees and other retention terms. The Nominating Committee also shall have authority to obtain advice and assistance from internal or outside legal, accounting or other advisors it determines necessary to carry out its duties. The Nominating Committee shall receive appropriate funding, as determined by the Nominating Committee, from the Company for payment of fees related to the retention of such advisors.
7. The Nominating Committee shall conduct and present to the Board an annual evaluation of the Nominating Committee's performance as compared to the requirements of its Charter.
8. The Nominating Committee shall review and reassess the adequacy of this Charter annually and recommend any proposed changes to the Board for approval.