

DOW JONES & COMPANY, INC.

Corporate Governance Committee Charter (Effective as of April 20, 2005)

PURPOSE

The purpose of the Corporate Governance Committee is to take a leadership role in shaping the corporate governance of the Company. The Committee's principal purpose and responsibilities are (a) to consider and report to the Board on matters relating to corporate governance, including identifying individuals who are qualified to become Board members, consistent with criteria approved by the Board, and (b) to recommend nominees to the Board for election as directors of the Company. The Committee also considers and makes recommendations to the Board about the size of the Board and Committee structure and membership. The Committee is also responsible for developing and recommending to the Board the Company's Principles of Corporate Governance.

MEMBERSHIP

General

The Committee will consist of three or more independent directors, as determined by the Board. Committee members will be appointed by majority vote of all the independent directors, and each Committee member will serve for a period of one year, unless earlier removed by majority vote of all the independent directors, or until his or her successor has been named. In addition to independence, committee members will be selected so as to ensure a variety of occupational and a diversity of personal backgrounds represented on the Committee.

Independence

Each Committee member must, in the judgment of the Board, satisfy the applicable independence requirements of The New York Stock Exchange and any other applicable laws and regulations.

DUTIES

The Committee will perform the following duties:

General

- Develop and recommend to the Board the Company's Principles of Corporate Governance.

- In consultation with the Chairman and CEO, consider the size and composition of the Board, taking into account the requirements in the Company's bylaws and certificate of incorporation.
- Generally advise the Board on corporate governance matters.
- Oversee the evaluation of the Board.
- Recommend to the Board the compensation for Board members.

Nominees

- Establish the criteria to be approved by the Board for selecting candidates for membership on the Board. (Prospective members of the Board are selected for their character and wisdom, judgment and integrity, business experience and acumen. The Committee and the Board also seek to have a variety of occupational and a diversity of personal backgrounds represented on the Board.)
- Review possible candidates for Board membership.
- Conduct necessary inquiries into the background and qualifications of possible candidates, including contacting potential candidates to determine their interest.
- Recommend to the Board nominees for election as directors (i) at each annual meeting of the Company's stockholders and (ii) between stockholders' meetings to fill new Board positions created by expansion and vacancies that occur by resignation, retirement or for any other reason.

Committees

- Monitor and make recommendations to the Board about the various Committees of the Board.

Other Duties

- Conduct an annual performance evaluation of the Committee.
- Ensure that a copy of this Charter is included on the Company's website and that the Company's annual proxy statement says that this Charter is available on the Company's website and that it will be sent to any shareholder who requests a copy.
- Perform such other functions that may be assigned by the Board of Directors.

ADMINISTRATION

Meetings

The Committee will meet at least three times a year, and more frequently if necessary. The frequency, length and agenda of meetings of the Committee are determined by the chair of the Committee. Materials related to agenda items will be provided to Committee members sufficiently in advance of Committee meetings to allow the directors to prepare for discussion. Sufficient time to consider the agenda items will be provided. The Committee may form and delegate authority to subcommittees when appropriate.

Access to Outside Advisors

The Committee will have the authority to obtain advice and seek assistance from internal or external legal, accounting or other advisors, or from a search firm. The Committee will have the sole authority to retain and terminate any search firm to be used to identify director candidates, including sole authority to approve such search firm's fees and other retention terms.

Reporting

The Committee will keep minutes of its meetings and make full reports to the Board of Directors.

#