

CONSECO, INC.

CHARTER OF THE GOVERNANCE AND STRATEGY COMMITTEE OF THE BOARD OF DIRECTORS

Purpose

The principal purposes of the Governance and Strategy Committee are to develop and maintain the Company's corporate governance policies, to develop the Company's corporate strategy, and to identify, evaluate and nominate members of the Board of Directors.

Membership

The Governance and Strategy Committee shall consist of at least two members of the Board of Directors, each of whom shall satisfy the independence requirements of any exchange on which the Company's securities are traded relating to governance committee membership, as in effect from time to time.

Structure and Operation

The Board of Directors shall designate one member of the Governance and Strategy Committee as its chairperson. The Committee may, in its discretion, delegate all or a portion of its duties and responsibilities to a subcommittee of the Committee. A majority of the Committee members shall constitute a quorum for the transaction of business. The Committee may act only upon approval of a majority of its members. The Committee shall meet upon the call of the chairman of the Committee. The action of the Committee at a meeting at which a quorum is present shall be the act of the Committee. The Committee may act in writing by the unanimous consent of its members. The Governance and Strategy Committee shall meet at such times as it deems necessary to fulfill its responsibilities. The Committee shall have the resources and authority that are necessary and appropriate to discharge its responsibilities, including the authority to retain counsel and other experts or consultants. The Committee shall have the sole authority to approve the fees and other terms of retention with respect to such advisers. The Committee shall report on its activities to the Board of Directors and make such recommendations and findings as it deems appropriate.

Duties and Responsibilities

The Governance and Strategy Committee is responsible for considering and making recommendations to the Board concerning the appropriate size, function and needs of the Board, including:

- establishing the criteria for Board membership; criteria should cover, among other things, diversity, experience, skill set and the ability to act on behalf of shareholders;
- considering, recommending and recruiting candidates to fill new positions on the Board;
- reviewing candidates recommended by shareholders;
- conducting the appropriate and necessary inquiries into the backgrounds and qualifications of possible candidates; and
- recommending the Director nominees for approval by the Board and the shareholders.

The Committee's duties and responsibilities also are:

- to consider matters of corporate governance and to create, maintain and periodically review the Company's corporate governance principles and code of ethics;
- to adopt policies designed to encourage the highest levels of corporate conduct by the Board, the Company and its officers, employees and agents;

- to consider questions of possible conflicts of interest involving Board members, senior officers and key employees;
- to consider the Company's corporate strategy, including the evaluation of any significant acquisitions or divestitures or other material transactions involving the Company;
- to evaluate Board performance;
- to recommend to the Board policies to enhance the Board's effectiveness, including with respect to the size and composition of the Board and the frequency and structure of Board meetings;
- to consider, and review periodically, director qualification standards;
- to monitor and recommend the functions of the various committees of the Board;
- to recommend members of the committees, including the individuals to be designated as chairs;
- to advise on changes in Board compensation and to establish Director retirement policies; and
- to prepare an annual performance evaluation of the Committee.

Miscellaneous

This Governance and Strategy Committee Charter is not intended to change or augment the obligations of the Company or its Directors or management under the federal securities laws or to create new standards for determining whether Directors or management have fulfilled their duties, including fiduciary duties under applicable law.