

WELLS FARGO & COMPANY FINANCE COMMITTEE CHARTER

PURPOSE:

The purpose of the Committee is, on behalf of the Board of Directors, to review financial strategies for achieving financial objectives; to review financial performance results; to oversee the administration and effectiveness of financial risk management policies; and to report to the Board the conclusions of the Committee regarding these matters.

MEMBERSHIP:

The Committee is comprised of at least three members and meets regularly at least three times per year. Special meetings may be called. Committee members are appointed by the Board on the recommendation of the Governance and Nominating Committee and may be replaced by the Board.

AUTHORITY AND RESPONSIBILITIES:

1. The Committee shall review and approve the Company's financial risk management policies including those policies pertaining to investment security portfolios, trading activities, interest rate risk, liquidity and derivative instruments.
2. The Committee shall review the financial strategies used by the Company to achieve its financial objectives through the review of such processes, reports and other information as it deems appropriate, including the fixed-income and public and private equity investment portfolio strategies, debt and equity issuance and buyback plans, dividend payout ratios, derivative usage strategies, interest rate risk management strategies, capital funding, trading activity, mortgage rate risk strategies and certain capital expenditures. The Committee shall review and recommend to the Board the declaration of dividends with respect to the Company's common stock. The Committee shall annually review debt amounts outstanding and amounts available for issuance pursuant to registration statements and recommend to the Board resolutions pertaining to the financing of the Company.
3. The Committee shall review the financial performance by the Company through the review of selected financial reports and such other information as it deems appropriate, including the annual profit plan, investment schedules, liquidity analysis and funding mix reports, capital position reports, interest rate and earnings sensitivity schedules and value at risk tables.
4. In performing its responsibilities, the Committee is authorized to obtain advice and assistance from internal or external legal, accounting or other advisors at the Company's expense without prior permission of the Board of Directors or management.

5. The Committee may, in its discretion, form and delegate all or a portion of its authority to subcommittees. The Committee shall make regular reports to the Board of Directors summarizing the matters reviewed and actions taken at each Committee meeting.
6. The Committee shall annually review and assess the adequacy of this Charter. The Committee may recommend amendments to this Charter at any time and submit amendments for approval to the Board. The Committee shall annually review its own performance.

1/24/06