

The Southern Company

Finance Committee

Charter

Function

The Finance Committee of the Board of Directors of The Southern Company (the "Committee") is charged with responsibility for review and oversight of the financial policy, plans, and programs of the Company (including its subsidiaries).

Duties and Responsibilities

The Committee shall:

- Review the capital requirements and recommend a budget reflecting those requirements of the Company.
- Review the dividend policy of the Company and recommend the dividend.
- Review the financing programs of the Company, its cash flow, and the financing requirements of its subsidiaries.

Membership

The Committee shall be composed of at least three directors, and all members of the Committee shall be independent directors. The Committee and its Chairman shall be appointed annually by the Board of Directors.

Meetings

The Committee shall meet at such times as deemed appropriate by the Chairman of the Committee, any two members of the Committee, the Chief Executive Officer, or the Chief Financial Officer. A quorum for the transaction of any business by the Committee shall be a majority of the members of the Committee. The act of a majority of the directors serving at any meeting of the Committee at which a quorum is present shall be the act of the Committee.

Evaluation

The Committee shall evaluate annually its own performance.