

CHARTER OF
FINANCE AND INVESTMENT COMMITTEE
MONEYGRAM INTERNATIONAL, INC.

Approved as of November 18, 2004

Purpose

The Finance and Investment Committee (the “Committee”) is appointed by the Board of Directors of MoneyGram International, Inc. (“Company”) to focus on the material financial matters of the Company, including assisting the Board in establishing and monitoring the Company’s compliance with: (1) the investment policies of the Company, (2) the capital policies of the Company, (3) the foreign currency policies of the Company, and (4) the credit policies of the Company. The Committee’s authority and responsibilities also include review and approval of recommendations regarding strategic equity investments, acquisitions, dispositions, equity offerings and indebtedness, subject to limitations established by the Board of Directors. The Committee will also receive reports concerning the Company’s Pension Trust investment performance.

Committee Membership

The Committee shall consist of no fewer than three members. The members of the Committee and its Chairperson shall be appointed by the Board on the recommendation of the Corporate Governance and Nominating Committee. Committee members may be replaced by the Board on recommendation of the Corporate Governance and Nominating Committee.

Meetings

The Committee shall meet as often as it determines, but not less frequently than four times per year. The Committee shall meet periodically with management, and may request any officer or employee of the Company, or any consultant to the Company or the Committee to attend a meeting of the Committee.

Committee Authority and Responsibilities

1. The Committee has the authority to approve the Company’s Investment Policy, Capital Policy, Foreign Currency Policy and Credit Policy, and may amend such policies and approve additional financial policies, if deemed necessary by the Committee (the “Policies”).
2. The Committee has responsibility for the general oversight of the Company’s adherence to the Policies and has the authority to retain or terminate any outside consultants to assist in such oversight.

3. The Committee can request the Company's internal auditors or retain outside auditors to review the Company's adherence to the Policies and report to the Committee.
4. The Committee will provide direction and review specific plans for the payment of any cash or stock dividend or any treasury stock buyback plans and make recommendations to the Board for approval.
5. The Committee will provide direction for the assessment of material future acquisition (or disposition) opportunities and review specific management recommendations for such activities. The Committee may approve any Company acquisition of a business, whether capital stock or assets, or entry into a joint venture or alliance, provided the aggregate consideration (including debt being assumed) is \$35 million or less. The Committee shall promptly inform the Board of any action taken under this paragraph.
6. This Committee shall review with management the Company's capital adequacy, credit standing, borrowing needs and any proposed indebtedness, equity offering (or retirement) or combination thereof and make recommendations to the Board.
7. The Committee will receive reports from management concerning the Company's Pension Trust investment performance.
8. The Committee shall annually review and reassess the adequacy of this Charter and recommend any proposed changes to the Board for approval.
9. The Committee may form and delegate authority to subcommittees when appropriate.
10. The Committee shall make regular reports to the Board.
11. The Committee shall annually review its own performance.
12. The Committee shall make such other reports to the Board as the Board may from time to time request or as the Committee may deem appropriate.