

## **CHARTER**

### **EXECUTIVE COMMITTEE**

#### **BOARD OF DIRECTORS OF BLACKROCK, INC.**

##### **1. AUTHORITY**

The Executive Committee (the “Committee”) of the Board of Directors (the “Board”) of BlackRock, Inc. (the “Company”) is established pursuant to Section 3.16(e)(i) of the Company’s Amended and Restated Bylaws (the “Bylaws”). Committee members shall be appointed by the Board of Directors and shall consist of the Chairman and Chief Executive Officer, who shall serve as Chairman of the Committee, and such other directors who shall be appointed from time to time by resolution of the Board. The presence in person or by telephone of a majority of the Committee’s members shall constitute a quorum for any meeting of the Committee.

In addition to the Committee’s general responsibilities, the Committee shall also act as the Board’s Investment Committee established pursuant to Section 3.16(e)(v) of the Bylaws. In fulfilling such duties and as permitted under applicable regulation, the Board has delegated to the Committee the functions set forth in this charter.

##### **2. PURPOSE OF THE COMMITTEE**

A. The general responsibilities of the Committee, when functioning as the Executive Committee, are to exercise in the intervals between the meetings of the Board all the powers of the Board, except as prohibited by applicable law or the Bylaws. All acts done and powers conferred by the Committee from time to time shall be deemed to be, and may be certified as being, done and conferred under the authority of the Board.

B. With respect to the Committee’s investment oversight responsibilities when functioning as the Company’s Investment Committee, the Committee’s purpose is to provide oversight with respect to investments made by the Company, including reviewing and making recommendations to the Board with respect to:

- (1) investments made by the Company, including investments in the Company’s alternative investment products;
- (2) the suitability for the Company of investments made by the Company; and

- (3) the risk management process and internal control structure relating to investments made by the Company.

C. With respect to the duties and responsibilities listed above, the Committee shall:

- (1) Report regularly to the Board of Directors on its activities;
- (2) Maintain minutes of its meetings and records relating to those meetings and the Committee's activities.