



CINCINNATI FINANCIAL CORPORATION

Mailing Address:

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Effective March 12, 2004
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Executive Committee Charter Cincinnati Financial Corporation

- I. Statement of Purpose – The executive committee is a standing committee of the board of directors. The purpose of the committee is to exercise the powers of the board of directors in the management of the business and affairs of the company between meetings of the board of directors.
- II. Membership
 - A. The members of the committee shall be appointed by and may be removed by the board of directors. The committee shall be comprised of at least three members. The board of directors also shall designate a committee chair.
- III. Principal Responsibilities
 - A. The primary responsibility of the committee is to act on behalf of the board of directors between meetings of the board. The committee shall be authorized to exercise the powers of the board of directors in the management of the business affairs of the company.
 - B. The committee shall hear reports from the officers of the company and its subsidiaries and take such action as the committee deems necessary and appropriate regarding those reports.
 - C. The committee shall not have the authority to fill vacancies on the board of directors or the executive committee; such authority shall be reserved to the board of directors. The committee shall not have the authority to act on any acquisition or merger valued at more than 15 percent of the equity of the company; such authority shall be reserved to the board of directors.

See the Board Committee Joint Charter Provisions for additional items that are applicable to all standing committees, including the executive committee.