

MOLEX INCORPORATED

AUDIT COMMITTEE CHARTER

I. Purpose

The Audit Committee (the “**Committee**”) is appointed by the board of directors (the “**Board**”) for the following purposes:

1. overseeing the quality and integrity of the financial statements, internal controls and other accounting, auditing and reporting practices and processes of the Corporation;
2. overseeing the audits of the Corporation’s financial statements,
3. ensuring the compliance by the Corporation with legal and regulatory requirements, and
4. such other duties as directed by the Board.

II. Composition

The Committee shall consist of no fewer than three members proposed by the Nominating Committee, endorsed by the Chairman of the Board and appointed by the Board annually. The Board shall have the power at any time to change the membership of the Committee and to fill vacancies in it, subject to the new members satisfying the criteria set forth below. Members of the Committee shall serve until their successors are appointed and qualify.

The members of the Committee shall satisfy the following criteria:

1. Meet the independence and other requirements of the National Association of Securities Dealers, Inc.’s Marketplace Rules and any other applicable laws, rules and regulations.
2. Be able to read and understand fundamental financial statements including the Corporation's balance sheet, income statement, and cash flow statement.
3. At least one member of the Committee shall have accounting or related financial management expertise.

III. Meetings

A. In General

The Committee is expected to maintain free and open communication (including private executive sessions at least annually) with the independent auditors and management of the Corporation.

B. Frequency

The Committee shall meet at least four times each fiscal year or more often as it deems appropriate. The chairman of the Committee shall at the beginning of each year establish a schedule of meetings with additional meetings to be scheduled as required.

C. Minutes

The secretary (or a duly designated person) shall prepare minutes for all meetings of the Committee to document the Committee’s discharge of its responsibilities. The draft minutes shall be approved at a subsequent meeting of the Committee and shall be retained as part of the Corporation’s corporate records.

IV. Powers and Authority

The Committee may request any officer or employee of the Corporation or its outside counsel or independent auditors to attend a meeting of the Committee or to meet with any members of, or consultants to, the Committee. The Committee is empowered to investigate any matter it deems appropriate, with full power to retain outside counsel or other advisors and full access to all books, records, facilities and personnel of the Corporation. The Committee has the ultimate authority and responsibility to select, evaluate, and, where appropriate, replace the

independent auditors. The Committee also has the sole authority to approve the fees and other significant compensation to be paid to the independent auditors.

V. Responsibilities

A. Roles of the Committee, Management and Independent Auditors

The Committee's responsibility is one of oversight. In furtherance of this mission, the Committee will review reports prepared by the independent auditors and the Corporation that are to be furnished to the Committee in a timely fashion. The Committee will provide to the independent auditors full access to the Committee (and the Board) to report on any and all matters appropriate.

The responsibility for the completeness and accuracy of the financial statements rests with the Corporation's management and the Committee.

The Corporation's independent auditors are responsible for planning and conducting an audit of the Corporation's annual consolidated financial statements and reviewing the Corporation's quarterly financial statements. The auditors are ultimately accountable to the Committee.

B. Committee's Primary Responsibilities

The Committee's primary responsibilities include:

1. Select and Monitor the Independent Auditors

- a. Selection and Retention.** The Committee will have the sole and ultimate authority for the selection and retention of the independent auditors who audit the financial statements of the Corporation.
- b. Independence and Conflicts.** In order to ensure the independent auditors' independence without conflicts of interest, the Committee will do the following:
 - i. discuss and consider the auditors' written statement delineating all relationships between the auditors and the Corporation (consistent with Independence Standards Board Standard and other applicable standard setting organizations or committees) and its affirmation that the auditors are in fact independent;
 - ii. establish guidelines regarding when and under what circumstances the Corporation may use the independent auditors for non-audit services including a review of the non-audit services provided to the Corporation by the independent auditors and the fees for such services;
 - iii. ensuring partner rotation on the part of the independent auditors;
 - iv. establish guidelines restricting the hiring of certain persons previously employed by the Corporation's independent auditors; and
 - v. take such other action as the Committee deems appropriate to verify the auditors' independence.
- c. Evaluation.** The Committee will review and evaluate the effectiveness of the auditors' performance.

2. Approve the Audit Process

The Committee will discuss the nature, scope, and rigor of the audit process, including the plan for the annual audit, including areas of risk exposure and the adequacy of staffing.

3. Review the Financial Statements

The Committee will review the audited financial statements with management and the independent auditors. It is anticipated that these discussions will include quality of earnings, discussions of significant items subject to estimate, consideration of the suitability of accounting principles, review of highly judgmental areas, audit adjustments whether or not recorded and such other inquiries as may be appropriate and as may be required under Statement on Auditing Standards No. 61. Upon completion of their review, the Committee shall make a

recommendation to the Board as to whether the financial statements should be included in the Corporation's Annual Report on Form 10-K to be filed with the Securities and Exchange Commission (the "SEC").

The Committee will also review with management and the independent auditors the quarterly financial information prior to the Corporation's filing of Quarterly Reports on Form 10-Q with the SEC.

4. Monitor Internal Controls and Disclosure Controls

The Committee will discuss with management and the auditors the quality and adequacy of the Corporation's internal controls and disclosure controls including periodic updates of recommendations made by the independent auditors and others to strengthen controls and management's corrective actions.

5. Monitor Complaints Concerning Matters Within the Committee's Jurisdiction

The Committee will establish procedures concerning (a) the submission, receipt, retention and treatment of complaints and concerns regarding internal accounting controls, accounting matters, and audit matters and (b) the confidential anonymous submission by employees of concerns regarding questionable accounting or auditing matters.

6. Review Legal Compliance and Exposure

The Committee will discuss with the Corporation's General Counsel the Corporation's legal compliance policies, legal matters that may have a material impact on the financial statements, any material reports or inquiries received from regulators or governmental agencies, and other areas of oversight relating to legal compliance and significant financial exposure matters as may be appropriate. In addition, the Committee will obtain from the independent auditors assurance that Section 10A of the Private Securities Litigation Reform Act of 1995 has not been implicated.

7. Review and Approve Related Party Transactions

The Committee will review and approve all "related party transactions."

8. Report to the Stockholders

The Committee will prepare a report of the Committee in accordance with SEC rules suitable for inclusion in the Corporation's annual proxy statement delivered to the Corporation's shareholders.

9. Report to the Board

The Committee will periodically report on Committee activities to the full Board and, as needed, issue an annual summary report (including appropriate oversight conclusions).

C. Other Responsibilities

The Committee will perform any other activities consistent with this charter, the Corporation's by-laws, and applicable law, as the Committee or the Board deems necessary or appropriate.

VI. Review and Amendment of Charter

This charter shall be reviewed annually and amended, when deemed appropriate.