

COMPANY PROFILE	PRINCIPAL FINANCIAL DATA AND FINANCIAL INDICATORS	CHANGES IN SHARE CAPITAL AND PARTICULARS OF SHAREHOLDERS	CHAIRMAN'S STATEMENT	CHIEF EXECUTIVE OFFICER'S REPORT	MANAGEMENT DISCUSSION & ANALYSIS
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## 9. Social Responsibility Report

Under the impact of the financial crisis and the Gulf of Mexico oil spill in 2010, the Company adopted effective measures such as increasing revenue and reducing expenditure with the united efforts of staff members in response to the negative positions such as intensified competition and volatility in price of services, so as to secure a steady growth in economic returns. The Company focused on optimizing a total risk management system, fully implemented the establishment of the internal audit system and secured its regulated operation. Through the continued improvement of the QHSE and SMS system, strengthening of potential risk management, establishment of the safe operation system and enhanced monitoring and inspection, the safety of staff and operation was secured. The Company adopted effective measures to improve energy saving and emission reduction and environmental protection as well as adding the concepts of low carbon and harmonious development into its production and operation. While protecting the rights of its employees, the Company has promoted team building and continued to improve the quality and skills of staff at all levels. The Company has actively participated in charitable activities and pursued development with the society. Through its efforts, the Company has maintained a strong and steady growth as well as actively performed its social responsibilities and continued to strengthen its sustainable development.

In 2010, the Company was on the list of the Top 80 Companies Performing Social Responsibilities in China.

### 1 Corporate governance and stakeholders

The Company focused on building a “five-in-one” monitoring system to verify and improve the effectiveness of the internal control system through discipline, supervision and auditing. We implemented risk evaluation throughout the whole process of prevention, assessment and improvement with success. Meanwhile, trust between the Company and the stakeholders was strengthened, so as to increase the corporate and social value.



#### 1.1 Internal audit and monitoring and supervision

In 2010, the internal audit of the Company centered around the annual tasks and adhered to the direction of risk management based on the quality of audit and internal audit principles targeting strengthened execution. It was effectively implemented according to the annual audit schedule. Regarding to large scale equipment construction projects, the Company applied procedural audit and final settlement audit; internal audit and economic accountability system were carried out every two years in direct subsidiaries based on the auditing principles of “focus, effective coverage and moving forward”.

Through the audit, the Company have found out in time various problems in operation and management, which has provided a lot of detailed and practical information upon which company decisions can be based. At the same time, we have strengthened the correction and tracking of problems and effectively solved the urgent problems in operation. For the improvement of our management system and enhancement of our execution, the monitoring function of internal audit played a better role in acquiring certain experiences in an innovative way of audit management.

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## 1.2 Establishment of internal control and overall risk management

The Company added, supplemented and amended a series of internal control system in time in 2010 according to our development needs with a total of 98 articles in the system, of which 47 were added and 51 were amended and improved. The Company promulgated the “System for procurement and materials management”, signifying the thirteenth internal control system existing in the Company. Whilst improving the system, the Company focused on the review on system execution in 2010 and took system training each unit self-examination, special inspection by jointly authority departments, end-year review etc., so as to inspect the system implementation, to identify problems in execution, to analyze and to sum up the reasons for ineffective execution in the system.



Risk management has changed from “project management” into normal management and a management system of “normalized overall risk management” was established to integrate “risk identification, evaluation, alert, control and supervision” into all aspects of our daily operation. General principles, all staff and all process principles and accountability principles of staff-in-charge and direct subordinates were observed in risk management; the concept of risk management and corporate risk culture were gradually formulated in the process of risk management, which provided effective protection for our continued and steady development.

## 1.3 Incorruptible practice and anti-corruption

To strengthen internal management, the Company revised, improved and promulgated the responsibility system for anti-corruption in 2010 based on the objective changes and signed a “Responsibility Statement” with 27 direct management staff to further implement “double responsibilities in one position”. The Company practically implemented problem solving in projects construction, management of small safes and compliance operation, as well as the monitoring of incorruptible practice. The Company also continued to improve the internal control system and strengthen its execution to plug up management loopholes effectively. No illegal case such as corruption occurred for the whole year.

## 1.4 Stakeholders

Trust and support from the Company’s stakeholders are the bases for the survival and sustainable development of the Company. The Company paid attention to communication and idea exchange with the stakeholders to understand their opinions, concerns and suggestions on its sustainable development. Through an open and transparent communication system, the Company integrated the suggestions and requirements of the stakeholders into the establishment and implementation of the Company policies, strategies and plans, so as to reward them with the results of development and to achieve a cooperative and win-win relationship with mutual trust and benefit.

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Details of and communications between key stakeholders are as follows:

Stakeholders	Concerns	Ways of communications	Key measures
Government	legal operation, safety and environmental protection, taxation	updating on laws and regulations, inspection, visits, reports and statements strengthened information communications and exchange	compliance with laws and regulations, improvement, of internal management, conscious of tax payment
Shareholders	interest of shareholders, information disclosure, corporate governance	regular reports, general meetings and daily communications, information disclosure	assurance on quality in information disclosure maintenance of close communications, compliance disclosure
Employees and labour union	career development, protection of interests, health and safety	training, staff representatives meetings, communications and exchange	strengthened staff training, staff congress, health checks, increased information communications and exchange
partners and subcontractors	mutual benefit cooperative relationship	negotiation of business, cooperation in projects, information exchange	tender meetings, adherence to win-win concept, business exchange and sharing of information and resources
Charity and non-governmental organizations	social welfare, environmental protection	active participation in charity, information disclosure, participation in meetings and activities	support in disaster areas and helping the poor, donation to schools, energy saving and emission reduction, increased information communications and exchange

## 2 Safety and environmental protection

Safety and environmental protection are the most basic social responsibilities of the Company, and are vital for the Company's sustainable development. For management of safety and environmental protection, the Company strengthened the establishment and implementation of the QHSE/SMS system in 2010. The Company paid close attention to risk management, enhanced training, strengthened the management against the subcontractors, tracked and monitored the major projects, and carried out safety inspections and special inspections with enhanced self-test, self-inspection and monitoring. Through these efforts, the overall safety for production was steady throughout the year with no major accident and the QHSE management for the year was achieved (see table below).



**Achievement of QHSE management objections in 2010**

Serial No.	QHSE objectives	Results of control
1	Zero major incident of responsibility involving death of personnel	No major incident of responsibility involving death of personnel occurred
2	Zero incident of responsibility involving oil spillage of small scale and above	No incident of responsibility involving oil spillage of small scale and above occurred
3	Zero major incident of responsibility involving operation and production facilities	No major incident of responsibility involving operation and production facilities occurred
4	Zero major incident of responsibility involving quality issues	No major incident of responsibility involving quality issues occurred
5	OSHA recordable incident rate less than 0.55	0.2
6	Coverage for staff health check over 96% and all frontline marine staff holding health certificate	Coverage for staff health check achieved 98%; all frontline marine staff holding health certificate

**2.1 Safe Operation**

Safe production is the fundamentals and guarantees of the Company’s development. The Company implemented safe operation in all aspects as one of its core values and further improved the position of safety.

*1) Effective annual review of the system*

In 2010, the Company has further strengthened the review of its QHSE system and facilitated the continued improvement of the QHSE management system. The review mainly focuses on the division leaders and their related departments, so as to find out the problems in operation of the QHSE system. The content of the review has expanded to certain extent not only complied with the standards of the SMS or QHSE system of each division and the laws and regulations, but also included the implementation of each division on related documents of the Company. The Company arranged cross-review by reviewers from each division for learning and communications among them.

*2) Enhancement of subcontractor management and strengthening of review*

The Company implemented review of the QHSE management system, the HSE plan and the on-site HSE management of the subcontractors for large scale construction projects before and during the construction and before the inspection of the projects.

In 2010, the Company conducted a total of 18 on-site reviews on different kinds of shipyards and vessels of four subcontractors. The scope of review during the year was larger as compared with last year as the Company not only implemented reviews before and during the construction and at the inspection, but also reviews of the hulls, main equipment (safety and prevention equipment) and crew competency, which provided basic guarantee for safe production through these effective reviews.

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### 3) *Strengthening of safety inspection and elimination of hidden risks*

The Company gradually organized, arranged and implemented various safety inspections and commenced its safety inspection activities with plans so as to achieve “planning for works and actions with step-by-step confirmation and conclusion”, which ensured the success of safe operation. Meanwhile, the Company further improved the environment for safe operation through elimination of hidden risks.

- The Company commenced the annual safety inspection and the safe operation inspection in spring. The strengthened self-inspections with large scale and scope effectively dealt with the hidden risks through different forms of safety inspections and have certain effects in control of risks and prevention of accidents.
- Special inspection of the well control system. The Company have analyzed and learnt from the blowout, explosion and oil spill of the Deepwater Horizon drilling platform in the Gulf of Mexico in the U.S.A. on 20 April. Accordingly, the Company performed special safety inspection on the safety of the well control system, amended the related system and standards for well control and strengthened the management on aspects of related equipment and facilities for well control such as utilization, repair and maintenance so as to ensure normal operation of the well control equipment.
- Special inspection on fire safety. The scope of inspection includes the implementation of safety management in offshore operating units, workshops and plants of onshore units, and regulation implementation of safety management of flaming plants; availability of fire equipment; and the implementation of fire prevention works in all levels of authorities and office buildings. The safety awareness of staff in fire prevention, fire fighting and self-help was enhanced through inspections, advertising and rehearsals.

### 4) *Enhancement of emergency management and response capabilities*

- In 2010, the Company made a number of emergency rehearsals including joint rehearsals both on board and on land, and on-site emergency rehearsals on platform, on board and on land.
- The Company made 2 rehearsals including level one joint emergency rehearsal of blowout, fire and ship abandoning both on board and on land, improved the emergency response programs and procedures of all levels and enhanced the emergency response capabilities of the emergency command systems of all levels.
- The Company renewed the overseas emergency medical assistance agreement covering all overseas employees with International SOS.



### 5) *Contingency Measures for Libyan Crisis*

Since 15 February 2011, Libya has been in turmoil. Given the tense situation, the Company implemented the contingency measures and formed the Libya contingency team on 21 February and evacuated 77 staff stationed in Libya, including 22 staff of our contractors while preserving our assets. During the evacuation, the Company has received care and assistance from relevant authorities of the PRC government, the embassy in Libya and CNOOC and has also reported the progress of the evacuation to the family members of our staff in Libya and the related subcontractors in a timely manner to alleviate their concern.

During the process of the contingency plan, we adhered to the principle of “human based and safety first” and paid attention to the situation in Libya 24 hours a day. We also maintained close contact with our staff in seven areas of Libya including the desert and the capital and issued various instructions promptly. Facing the unfavourable factors such as changing situations, short of time and inadequate resources, the Company overcame the difficulties and mobilised all possible resources to evacuate our staff with international organisations and our partners in Libya. Our 77 staff in Libya all evacuated and returned to China on 28 February 2011 after seven days and eight weights’ effort. The whole evacuation was organised effectively in a orderly manner and demonstrated the effectiveness in our contingency system.

## 2.2 Environmental protection

The Company paid attention to environmental protection as well as ensuring safety in production and operation and established itself as a “resource saving” and “environmental friendly” enterprise. The Company strictly abided by international covenants, international and domestic laws and regulations, and various requirements concerning environmental protection in various business activities. The Company strengthened the recycling of pollutant, strictly controlled emission and tried hard to minimize the damage to the environment.

- 1) The environmental protection works of each unit of the Company are managed systematically and related emergency budgets are formulated for prevention of oil spill. Emergency rehearsals for oil spill are carried out with records in accordance with the requirements of the regulatory authorities of the government; the environmental protection equipment on the platforms/vessels is in good condition and repair and maintenance records for environmental protection equipment are established.
- 2) The Company signed annual agreements with qualified units to recycle pollutant such as industrial, solid and household trash, hazardous waste and sewage. The pollutant of the production and operation sites was discharged within limits in accordance with the regulations and no pollution incident was recorded.
- 3) To fulfill the requirement of the “Effluent limitations for pollutants from offshore petroleum exploration and production” and strengthen the equipment requirement of new projects, the household sewage treatment facilities on the drilling platforms which did not meet the emission standard were modified.
- 4) To protect marine living things, all vessels were painted with high-quality environmental friendly paint.
- 5) The Company adopted new technology to facilitate the management for environmental protection. The Company researches and develops drilling waste treatment technology to effectively reduce the emission of drilling wastes.



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## 2.3 Green and low carbon

In 2010, we comprehensively pushed forward our energy saving and emission reduction tasks according to the development concepts of “cleanliness, green, low carbon and circular economy” with support of system and technology and protection of system and mechanism.

### 1) *Strengthening of projects with results in technical energy saving*

Remarkable results have been achieved in upgrading of equipment, process optimization and technical innovation in 2010:

- The Company has injected a large amount of capital in the acquisition, upgrading and transformation of equipment and facilities in relation to energy saving and emission reduction.
- The two sets of marine system mooring drums have commenced operation. It is estimated that a 7,000-horsepower tugboat can reduce its diesel consumption by 1,654 tonnes per year by changing the low speed navigation mode to the system mooring mode, which is remarkable in terms of energy saving and emission reduction and economic benefits.
- A total of 17 salt spray filters were installed in the Penglai 19-3 oilfield, with 38,880 kwh of power consumption saved per platform per month.

### 2) *Strengthening of process control through internal inspection and energy audit*

- Commencement of inspection on energy saving and emission reduction. Systematic inspection and analysis were carried out on the energy (water) consumption and system (process and main equipment) of each unit, energy consumption statistic boundary, the energy (water) consumption for the “Eleventh Five-Year”, management of measuring instruments (equipment and testing), system establishment, energy (water) saving measures adopted and the existing problems and shortcomings.
- Commencement of energy audit and monitoring. Energy audit was conducted on the Geophysical Services Division and environment monitoring and energy consumption monitoring were conducted on certain units. The related units were responsible for the implementation of corrective measures for the problems found during the audit and monitoring.

### 3) *Energy saving appraisal on large construction and transformation projects*

Appraisal was conducted on the energy saving measures of our large construction and transformation projects and suggestions and requests were made to the project implementation unit to facilitate control of sources of energy saving and emission reduction in fixed asset investments.

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### 3 Staff and the Company

Employees are the most important wealth and resource of our Company. We always follow the “Human based” ideology to focus human resources management as one of our core duties for social responsibility, protect employees’ rights and emphasize on their identity, so as to promote their holistic development and enhance the value of both the Company and our employees.

#### 3.1 Labour rights protection

We strictly abided by the relevant laws and regulations of the PRC and established and continued to improve the employee management system to protect the legitimate rights of employees and promote harmony between the Company and employees.

- 1) Employment contracts were negotiated and entered into on an “equitable and voluntary” basis and clearly defined the rights and obligations of employees.
- 2) We provide medical insurance, pension, insurance for work-related injury, unemployment, housing fund, supplementary medical insurance, insurance for personal accident and injury and corporate supplementary pension on behalf of employees to provide reliable and multiple protection for employees.
- 3) We adhered to fair treatment for employees of different nationality, race, gender, religion and culture and equal rights for female and male employees. We prohibited the use of child labour and abandoned all kinds of forced and mandatory labour and implemented the paid leave system.
- 4) We and our labour unions emphasized on the protection of employees’ legal rights and collected advice from employees through the Association of Employee Representatives and conferences as well as encouraging the employees to participate in the management of production and operation and supervision of matters to fully exhibit their impact in participation and management and supervision in a democratic manner, which effectively mobilize their enthusiasm, initiative and creativity in their positions.



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### 3.2 Staff development

Staff development is the basic guarantee for corporate development. We continued to improve our personnel training and promotion system and paid attention to the needs of employees in different stages of development to achieve a harmonious win-win situation for their growth and our development.

- 1) We actively established an equal competition work environment and provided clear career development path for our staff. We have set up a scale of job standards in management (M series), technology (T series) and works (W series) for different positions whereby any staff who can attain the standard of a certain grade can be promoted to work at that grade regardless his education and seniority. This method will allow staff to have targets to enhance their own capabilities and continue to increase their value.
- 2) To maximize the potential of employees, we established a performance management system. Through the implementation of the performance plan, performance evaluation and performance improvement, the efficiency, innovation and job competence of staff were enhanced and the results of performance evaluation have become an important basis for career development planning in staff promotion, incentives and training.
- 3) We further promoted the quality of staff and provided a broad stage for the growth of our front-line staff. In 2010, we organized the professional skill (cementing operators and cementing laboratory workers) contest. The contest created a corporate culture atmosphere of “Learn your techniques, practice your skills, love your industry” and selected some technical talents with good techniques and quality.
- 4) Our employees Hao Zhenshan and Zhang Rong were named national model workers in 2010. They have inherited and promoted the glorious tradition of the oil industry and the hard working, united and cooperative, austere, researchful, pioneering and sacrificial spirit, and injected the characteristics of COSL and the new era into the “spirit of Daqing” and the “spirit of an iron man” and fully displayed the contribution of a professional oilfield service company to the continued development in the offshore oil business.

### 3.3 Staff training and education

Training was centered around our staff development strategy as all our training programmes had specific targets resulting in substantive results, which improved the knowledge and working skills of employees and met our development needs.

- 1) For international staff training, we incorporated overseas operational knowledge and practice into our training course starting from the enhancement of the English communication skills to improve the general quality for internationalization, which formed a training course system for the general ability for internationalization with our characteristics of overseas operation.
- 2) We selected backup staff from middle management with development potentials to participate in the “training class for strategic backup staff” and added eight training modules including internal management system, multinational cultural communication and international business etiquette based on the EMBA module to develop strategic thinking and leadership in staff of international business management with multi-cultural background.

- 3) To reinforce the foundation for basic management, we conducted the “enhancement of basic management skills” training for frontline team leaders and basic management staff. Comparing the performance of the participants before and after the training, improvement for the management of the team leaders was obvious and a good atmosphere of learning, skill polishing, innovation and contribution was developed within the Company, which trained a large number of outstanding teams and improved the overall quality of our employees.

- 4) The following is the statistics of the training held in 2010:

Managerial skill category:	5,123 person-time
Technical category:	11,314 person-time
Operational category:	3,170 person-time

### 3.4 Occupational safety and health

Occupational safety and health reflects our ideology of “People-oriented and life-cherishing”. We continued to improve various rules and regulations, strengthen the results of training and actively proceeded with our works through active prevention and strengthened management.

- 1) System establishment. We formulated the “Staff health record regulation”, “Occupational safety regulation” and “COSL rules for the implementation of occupational safety management” and revised a number of rules and regulations including the “COSL employee protection regulation” and “COSL employee health regulation”.
- 2) Establishment of health screening and health records. We organized routine physical examination for onshore staff and health certificate examination for offshore staff in accordance with company regulation and classified staff in contact with dangerous factors of occupational diseases and organized occupational health checks for them. The Company and its subsidiaries have established the “Occupational disease record” and an “Staff occupational health record” for staff in contact with dangerous factors of occupational diseases. In 2010, our staff health check rate reached 99%, and all frontline staff worked with qualified health certificates.
- 3) Detection, assessment and prevention of dangerous factors of occupational diseases in workplace. We formulated the detection and assessment plan for dangerous factors of occupational diseases in workplace and commenced the detection and assessment of dangerous factors of occupational diseases in workplace. Each unit has equipped with preventive facilities against hazards of occupational diseases in accordance with the requirement of the “Summary of dangerous factors of occupational diseases in the workplace of the Company” and performed repair and maintenance on the preventive facilities within the required period.



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- 4) Improvement of staff health. For the improvement of the health level of our staff, the following works have been carried out:
- daily observation on the general health of our employees and control and prevention of sudden illness and communicable disease.
  - increased promotion and popularization of health care knowledge and prevention of diseases and health care for staff to increase their awareness on health. We promoted simple exercise such as aerobics for our staff for physical and mental relaxation between works.
  - promotion and education of mental health knowledge through various channels and ways.
  - promotion of scientific catering for the catering companies to have rational use of oil and salt in their foods.

## 4 Social contribution and charity

We insist on the harmonious co-existence of company development and social progress. In 2010, while we achieved sustainable and healthy development, we strived to give back to society and stakeholders and actively participated in charity works.

### 4.1 Economic Contribution

In accordance with the HKFRS, the Company achieved operating revenue of RMB17,561.0 million, operating profit of RMB5,200.1 million and net profit of RMB4,128.0 million for 2010. Except that operating revenue decreased by 1.8%, operating profit and net profit increased by 16.4% and 31.7%, respectively, compared with last year.

### 4.2 Serving the community

We supported and participated in charity such as donation of funds, provision of scholarships and poverty relief work with high regards on social responsibilities.

- 1) Phase 1 of 7 Hope Schools in Yunnan subsidized by us was fully completed and 76 teachers and 2,452 children from the mountainous regions “bade farewell” to the dangerous old buildings and moved into the new and bright classrooms. In view of the frequent rate of earthquake in Yunnan Province, we increased the earthquake resistance level of every Hope School to Grade 8 and tracked the construction process regularly.
- 2) In 2010, we donated RMB19.7 million to the disaster area in Sichuan.
- 3) Yunnan and Guizhou suffered severe drought and a total of RMB1.407 million were donated to the disaster areas by 13,062 of our staff.
- 4) The staff of the Company donated RMB475,000 to the Yushu diaster area in Qinghai.
- 5) We organized youth volunteers to help the retired with difficulties and empty-nesters and show their care for the children in orphanages.

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### 4.3 Problem solving

1) We pay attention to and care about the living of our staff. We established “Home of youth” in apartments for single staff with books about science and inspiration to open up network and enrich the leisure time of young employees; the canteens strived to improve their food and ensure to provide nutritious, clean and abundant food to the employees; we organized a number of youth meetings and “dating clubs” and helped the young employees to overcome their difficulties.



2) We care about the families of our employees and paid attention to those with difficulties. In 2010, we visited a total of 8,269 people in the production line, holiday workforce and of those with difficulties and handed out solatium amounted to RMB2,260,300.

workforce and of those with difficulties and handed out solatium

### 4.4 Marine rescue

1) In 2010, our offshore utility vessels participated in 17 marine rescues and successfully saved 11 people’s lives.



2) After the oil spill due to the Dalian pipeline explosion, we deployed three vessels to participate in rescue and emergency oil spill treatment and received compliment from authorities such as the Dalian Municipal Government and the State Oceanic Administration.

## 5. Overseas social responsibilities

In the Company’s overseas developments, we strictly comply with the countries’ environmental protection regulations, execute the latest standards in the industry, maintain an environmental way of operation, reduce the emission of drilling fluids, various types of sewage and solid waste during the exploration of oil and gas, reduce the impact of our operation on the environment to the greatest extent and protect the ecological environment of the operating areas.

We focus on staff localization and diversification, uphold the staff-hiring policy of fairness, freedom and anti-discrimination, respect the different values, personalities and privacy of the staff, strive to provide employment, training and development opportunities to the local people and actively perform the responsibilities of an employer.

To protect the health and safety of our overseas staff, the Company carried out systematic health and safety trainings, strictly execute body check system, provide work protection equipments for the staff, keep improving the working environment and purchase various insurances so as to provide our staff more protection.

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In order to respond to emergency events such as natural disaster and social security problems overseas, the Company has established a overseas staff information system so as to understand the health and safety of the overseas staff in a timely manner. We assess each type of risks, formulate contingency plans, enhance emergency management training and raise the ability of the staff to cope with emergency events and the ability to save themselves; establish connection with international medical organizations and rescue groups so as to obtain timely support and help when necessary.

Respect local religions, cultures and customs, actively participate in local charitable activities, keep enhancing the harmony with the local community. Passionately share the technology and experiences of the Company so as to facilitate the development of the related industries in that area; organize sports competitions, hiking, etc, to enhance the communication and understandings among the local staff; provide humanitarian help to the disaster area, help the local residents to pass the difficult times; support local education development through the donation of books, etc.

## 6 Objective and prospect

### 6.1 Medium-term objective

The medium-term objective of our development is to develop into an international oilfield service company with competitiveness to a certain extent in 2015.

### 6.2 Future prospect

We will continue to improve the safety and environmental protection management system and strengthen our audit and implementation; focus on safety, thoroughly assess the hidden risk and establish protective measures, strengthen the safety and environmental protection monitoring in key aspects and enhance our emergency response capabilities; accelerate the application of advanced technology in energy saving and emission reduction and strive to create a resources saving and environmental friendly enterprise.

We will perform team building by further improving their overall quality, improve the personnel evaluation system, strengthen our staff training and focus on protecting the interests of our employees to provide them with the best way to achieve in their lives.

We will continue to participate in charity such as disaster relief, donation of funds and provision of scholarships and poverty relief and to enhance the results of charitable activities to facilitate the harmonious development of the Company and the society.

As an oilfield services company with a high degree of social responsibilities, we will continue to fulfill our responsibilities, adhere to our strategic objectives, steadily promote our business development and further improve our corporate governance and business management, so as to give back to the society and stakeholders by maximizing our value.